

REGISTERED NUMBER: 1084607 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2003

for

Wentmore Shipping & Haulage Limited



Wentmore Shipping & Haulage Limited

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for the Year Ended 31 January 2003

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Wentmore Shipping & Haulage Limited

Company Information
for the Year Ended 31 January 2003

DIRECTOR: N C Walker

SECRETARY: Ms P Bradley

REGISTERED OFFICE: The Lodge
Barrington Hall
Hatfield Broad Oak
Essex
CM22 7JL

REGISTERED NUMBER: 1084607 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

31 January 2003

31.1.02			31.1.03	
£	£	Notes	£	£
43,764		FIXED ASSETS:		
		Tangible assets		58,699
		CURRENT ASSETS:		
	46,411	Debtors	47,156	
	16,332	Cash at bank and in hand	5,693	
	62,743		52,849	
		CREDITORS: Amounts falling		
	75,713	due within one year	92,696	
(12,970)		NET CURRENT LIABILITIES:		(39,847)
30,794		TOTAL ASSETS LESS CURRENT		
		LIABILITIES:		18,852
-		PROVISIONS FOR LIABILITIES		
		AND CHARGES:		2,920
£30,794				£15,932
		CAPITAL AND RESERVES:		
100		Called up share capital	3	100
30,694		Profit and loss account		15,832
£30,794		SHAREHOLDERS' FUNDS:		£15,932

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N C Walker - DIRECTOR

Approved by the Board on 24-10-03

The notes form part of these financial statements

Wentmore Shipping & Haulage Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2002	118,889
Additions	48,500
Disposals	(81,677)
At 31 January 2003	85,712
DEPRECIATION:	
At 1 February 2002	75,125
Charge for year	12,451
Eliminated on disposals	(60,563)
At 31 January 2003	27,013
NET BOOK VALUE:	
At 31 January 2003	58,699
At 31 January 2002	43,764

Wentmore Shipping & Haulage Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.03 £	31.1.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Wentmore Holdings Limited a company incorporated in Great Britain.

5. RELATED PARTY DISCLOSURES

The company is controlled by the sole director, Mr N C Walker via his 100% shareholding in Wentmore Holdings Limited.

Wentmore Shipping & Haulage Limited

Report of the Accountants to the Director of
Wentmore Shipping & Haulage Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2003 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NSO Associates LLP

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Dated: 24 October 2003