REGISTERED NUMBER: 1082621 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2003

for

Reddish Joinery Limited



A40 0631
COMPANIES HOUSE 04/12/03

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Reddish Joinery Limited

Company Information
for the Year Ended 31 March 2003

DIRECTOR:	M Parrott
SECRETARY:	Mrs J Parrott
REGISTERED OFFICE:	43 Lambeth Road Reddish Stockport Cheshire SK5 6TW
REGISTERED NUMBER:	1082621 (England and Wales)
AUDITORS:	Bennett Verby Chartered Certified Accountants and Registered Auditors 7 St Petersgate Stockport Cheshire SK1 1EB
BANKERS:	National Westminster Bank Plc
SOLICITORS:	Grovers 152 Ashley Road Hale Altrincham Cheshire WA15 9SA

Report of the Independent Auditors to Reddish Joinery Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Bennett Verby
Chartered Certified Accountants
and Registered Auditors
7 St Petersgate
Stockport
Cheshire
SK1 1EB

28 November 2003

Reddish Joinery Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	31.3.03 £	31.3.03 £	31.3.02 £	31.3.02 £
FIXED ASSETS:					
Tangible assets	2		56,717		251,391
Investments	3		3,015		3,015
			59,732		254,406
CURRENT ASSETS:					
Stocks		68,500		53,580	
Debtors		77,392		66,750	
Cash at bank and in hand		125,699		151,289	
		271,591		271,619	
CREDITORS: Amounts falling due within one year	4	224,803		244,042	
NET CURRENT ASSETS:			46,788		27,577
TOTAL ASSETS LESS CURRENT LIABILITIES:			106,520		281,983
CREDITORS: Amounts falling due after more than one year	4		-		(49,129)
PROVISIONS FOR LIABILITIES AND CHARGES:			(4,092)		(4,879)
			£102,428		£227,975
CAPITAL AND RESERVES:					
Called up share capital	5		81		81
Revaluation reserve			-		27,433
Capital redemption reserve			19		19
Profit and loss account			102,328		200,442
SHAREHOLDERS' FUNDS:			£102,428		£227,975

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Parrott - Director

Approved by the Board on 28 November 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and Equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	540,270
Additions	26,330
Disposals	(222,157)
At 31 March 2003	344,443
DEPRECIATION:	
At 1 April 2002	288,878
Charge for year	12,693
Eliminated on disposals	(13,845)
At 31 March 2003	287,726
NET BOOK VALUE:	
At 31 March 2003	56,717
At 31 March 2002	251,391

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2002 and 31 March 2003	3,015
NET BOOK VALUE:	
At 31 March 2003	3,015
At 31 March 2002	3,015

4. CREDITORS

The following secured debts are included within creditors:

	31.3.03 £	31.3.02 £
Bank overdrafts	-	16,596
Bank loans	-	81,098
	-	97,694

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
81	Ordinary	£1	81	81

6. TRANSACTIONS WITH DIRECTOR

The company's director is a director and shareholder of Impra Systems Ltd. This company has guaranteed the overdraft of Impra Systems Ltd to a limit of £25,000.