

REDDISH JOINERY LIMITED

ABBREVIATED ACCOUNTS AND

AUDITORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2000

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The company's registered number is 1082621



**AUDITORS' REPORT
TO REDDISH JOINERY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

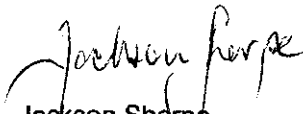
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


Jackson Sharpe
Chartered Accountants
Registered Auditors

The Old Bank House
52-54 Palmerston Street
Bollington
Cheshire SK10 5PW

14 November 2000

REDDISH JOINERY LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible Assets	2	543,738	550,056
Investments		3,015	-
		<u>546,753</u>	<u>550,056</u>
CURRENT ASSETS			
Stock		52,456	49,444
Debtors falling due within one year		64,445	79,427
Cash at bank and in hand		3,987	148
		<u>120,888</u>	<u>129,019</u>
CREDITORS: Amounts falling due within one year		<u>261,037</u>	<u>254,587</u>
NET CURRENT LIABILITIES		(140,149)	(125,568)
TOTAL ASSETS LESS CURRENT LIABILITIES		406,604	424,488
CREDITORS: Amounts falling due after more than one year	3	110,074	158,444
		<u>£ 296,530</u>	<u>£ 266,044</u>
CAPITAL AND RESERVES			
Called up share capital	4	81	86
Revaluation reserve		215,390	215,390
Other reserves		19	14
Profit and loss account		81,040	50,554
		<u>£ 296,530</u>	<u>£ 266,044</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on
14 November 2000



Michael Parrott, Director

The notes on pages 3 to 5 form part of these accounts

REDDISH JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets

Fixed assets are shown at historical cost with the exception of certain of the company's land and buildings which are shown at valuation.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

	2000	1999
Buildings - % on valuation	2	2
Plant and equipment - % on net book value	25	25
Motor vehicles - % on net book value	20	20
Fixtures and fittings - % on net book value	20	20

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

Pension costs

The company contributes to employees' and directors' pensions under a group money purchase plan and a directors' pension plan. These are defined contribution schemes the assets of which are held separately from those of the company in independently administered funds. Contributions payable for the year are charged to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised as fixed assets and depreciated over their estimated useful lives. Obligations are included in creditors net of the finance charge attributable to future periods. The interest element of the payment is charged to the profit and loss account so as to produce a constant periodic charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

REDDISH JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES (CONTINUED)

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of the company's continuing operations.

2. TANGIBLE FIXED ASSETS

	2000 £	1999 £
Cost or valuation		
At 1 April 1999	858,992	918,613
Additions/Revaluation	21,768	96,479
Disposals	(31,977)	(156,100)
At 31 March 2000	<u>848,783</u>	<u>858,992</u>
Depreciation		
At 1 April 1999	308,936	340,188
Disposals/Revaluation	(31,977)	(50,266)
For the year	28,086	19,014
At 31 March 2000	<u>305,045</u>	<u>308,936</u>
Net Book Amounts		
At 31 March 2000	<u>£ 543,738</u>	<u>£ 550,056</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2000 £	1999 £
Bank loans	110,074	137,100
Hire purchase/Finance lease	-	21,344
	<u>£ 110,074</u>	<u>£ 158,444</u>

Borrowings due wholly or in part by instalments after five years:

Bank loans	-	14,666
	<u>-</u>	<u>14,666</u>

National Westminster Bank plc hold the deeds to the company's freehold land and buildings as security for advances made.

REDDISH JOINERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2000

4. CALLED UP SHARE CAPITAL	2000	1999
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
81 Ordinary shares of £1 each	81	86

5. TRANSACTIONS WITH DIRECTOR

Mr M Parrott is both a director and controlling shareholder of this company and a director and shareholder of Impr Systems Limited.

During the year this company purchased goods from Impr Systems Limited totalling £13,934 and at the balance sheet date owed that company £2,744.

During the year this company charged Impr Systems Limited rent of £8,808 and administration charges totalling £7,200 and at the year end was due £25,403 from that company.

This company has guaranteed the overdraft of Impr Systems Limited to a limit of £25,000.