

**NINETY THREE CAMBRIDGE GARDENS
MANAGEMENT CO LTD
FINANCIAL STATEMENTS
FOR
31ST OCTOBER 2001**



Company Registration Number 01079155

PHILWISE LTD
Accountants
26 Ferndale Avenue
Chertsey
Surrey
KT16 9RB

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD**THE DIRECTORS' REPORT****YEAR ENDED 31ST OCTOBER 2001**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st October 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was residents property management.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 October 2001	1 November 2000
A K Biswas	1	1
H C Giradet	1	1
L M Huntington-Whiteley	1	1
D Woda	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
93 Cambridge Gardens
London
W10 6JE

Signed by order of the directors



LINDA ELIZABETH SMITH
Company Secretary

Approved by the directors on 6/10/02

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST OCTOBER 2001**

	Note	2001 £	2000 £
TURNOVER		1,424	1,369
Administrative expenses		1,424	1,369
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
RETAINED PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		218	218
Balance carried forward		<u>218</u>	<u>218</u>

The notes on pages 4 to 5 form part of these financial statements.

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD**BALANCE SHEET****31ST OCTOBER 2001**

	Note	2001 £	£	2000 £	£
FIXED ASSETS					
Tangible assets	2		1,491		1,491
CURRENT ASSETS					
Debtors	3	566		651	
Cash at bank		111		246	
		<u>677</u>		<u>897</u>	
CREDITORS: Amounts falling due within one year	4	<u>1,946</u>		<u>2,166</u>	
NET CURRENT LIABILITIES			<u>(1,269)</u>		<u>(1,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222</u>		<u>222</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		4		4
Profit and Loss Account			218		218
SHAREHOLDERS' FUNDS			<u>222</u>		<u>222</u>

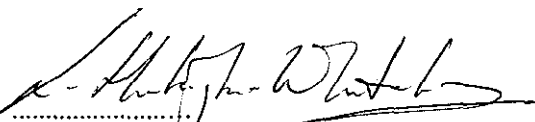
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 6/10/02 and are signed on their behalf by:



L M HUNTINGTON-WHITELEY

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1st November 2000 and 31st October 2001	<u>1,491</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st October 2001	<u>1,491</u>
At 31st October 2000	<u>1,491</u>

3. DEBTORS

	2001 £	2000 £
Other debtors	<u>566</u>	<u>651</u>

4. CREDITORS: Amounts falling due within one year

	2001 £	2000 £
Other creditors:		
Directors current accounts	1,491	1,491
Accruals and deferred income	<u>455</u>	<u>675</u>
	<u>1,946</u>	<u>2,166</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under *Financial Reporting Standard 8*.

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2001

6. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2001		2000	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD

MANAGEMENT INFORMATION

YEAR ENDED 31ST OCTOBER 2001

The following pages do not form part of the statutory financial statements.

NINETY THREE CAMBRIDGE GARDENS MANAGEMENT CO LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31ST OCTOBER 2001

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31st October 2001, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Philwise Ltd

26 Ferndale Avenue
Chertsey
Surrey
KT16 9RB

PHILWISE LTD
Accountants

6/10/02