

REGISTERED NUMBER: 01075421 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

F BERRY (LEYLAND) LIMITED



Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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F BERRY (LEYLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS: Anthony Robert White
Nicola Louise McCrone
Kevin Hamilton Singleton

SECRETARY: Nicola Louise McCrone

REGISTERED OFFICE: 149 Towngate
Leyland
PRESTON
Lancashire
PR25 2LH

REGISTERED NUMBER: 01075421 (England and Wales)

SENIOR STATUTORY AUDITOR: I M Johnson FCCA

AUDITORS: Wallwork Nelson & Johnson
Chartered Accountants & Statutory Auditors
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

F BERRY (LEYLAND) LIMITED (REGISTERED NUMBER: 01075421)

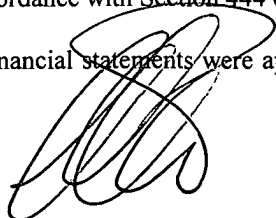
**BALANCE SHEET
31 OCTOBER 2018**

	Notes	31/10/18 £	£	31/10/17 £	£
FIXED ASSETS					
Tangible assets	4		255,043		255,949
Investments	5		2,712		2,712
			<u>257,755</u>		<u>258,661</u>
CURRENT ASSETS					
Debtors	6	173,140		208,697	
Cash at bank and in hand		120,520		139,927	
		<u>293,660</u>		<u>348,624</u>	
CREDITORS					
Amounts falling due within one year	7	148,137		184,793	
NET CURRENT ASSETS			<u>145,523</u>		<u>163,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			403,278		422,492
CREDITORS					
Amounts falling due after more than one year	8		(67,327)		(75,075)
PROVISIONS FOR LIABILITIES			<u>(506)</u>		<u>(579)</u>
NET ASSETS			<u>335,445</u>		<u>346,838</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	11		185,717		185,717
Retained earnings			149,628		161,021
SHAREHOLDERS' FUNDS			<u>335,445</u>		<u>346,838</u>

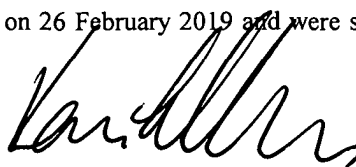
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

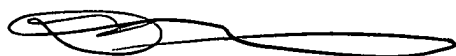
The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:



Anthony Robert White - Director



Kevin Hamilton Singleton - Director



Nicola Louise McCrone - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

F Berry (Leyland) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents brokerage and fees which are recognised when debit notes are issued and other commissions which are credited when received. Alterations in brokerage arising from return and additional premiums and adjustments are taken into account as and when these occur.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	Not provided
Computer equipment	25 % on reducing balance
Fixtures and fittings	20 % on reducing balance
Motor vehicles	25 % on reducing balance

Freehold property held by the company is not subject to depreciation. This is a departure from the Companies Act 2006, stating that all tangible fixed assets should be depreciated over the useful economic life of the asset. Any depreciation charge on the asset would not, in the opinion of the directors, be material since the property is maintained to a high standard.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors believe that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

Fixed asset investments

Fixed asset investments are shown at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 November 2017	250,000	154,982	69,760	12,137	486,879
Additions	-	299	400	-	699
Disposals	-	(2,032)	(4,285)	-	(6,317)
	<u>250,000</u>	<u>153,249</u>	<u>65,875</u>	<u>12,137</u>	<u>481,261</u>
At 31 October 2018	250,000	153,249	65,875	12,137	481,261
DEPRECIATION					
At 1 November 2017	-	151,182	67,733	12,015	230,930
Charge for year	-	984	415	31	1,430
Eliminated on disposal	-	(1,945)	(4,197)	-	(6,142)
	<u>-</u>	<u>150,221</u>	<u>63,951</u>	<u>12,046</u>	<u>226,218</u>
At 31 October 2018	-	150,221	63,951	12,046	226,218
NET BOOK VALUE					
At 31 October 2018	<u>250,000</u>	<u>3,028</u>	<u>1,924</u>	<u>91</u>	<u>255,043</u>
At 31 October 2017	<u>250,000</u>	<u>3,800</u>	<u>2,027</u>	<u>122</u>	<u>255,949</u>

Cost or valuation at 31 October 2018 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 1994	81,281	-	-	-	81,281
Valuation in 2011	63,390	-	-	-	63,390
Cost	<u>105,329</u>	<u>153,249</u>	<u>65,875</u>	<u>12,137</u>	<u>336,590</u>
	<u>250,000</u>	<u>153,249</u>	<u>65,875</u>	<u>12,137</u>	<u>481,261</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. TANGIBLE FIXED ASSETS - continued

If Freehold property had not been revalued it would have been included at the following historical cost:

	31/10/18 £	31/10/17 £
Cost	<u>105,329</u>	<u>105,329</u>
Value of land in freehold land and buildings	<u>250,000</u>	<u>250,000</u>

Freehold property was valued on an open market basis on 31 October 2011 by the directors.

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2017 and 31 October 2018	<u>2,712</u>
NET BOOK VALUE	
At 31 October 2018	<u>2,712</u>
At 31 October 2017	<u>2,712</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18 £	31/10/17 £
Insurance debtors	11,958	5,658
Other debtors	1,977	1,977
Amounts owed by group undertakings	149,824	149,824
Prepayments and accrued income	9,381	51,238
	<u>173,140</u>	<u>208,697</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/18 £	31/10/17 £
Bank loans and overdrafts	39,133	56,137
Insurance creditors	69,320	75,092
Tax	4,947	15,162
Social security and other taxes	13,658	12,660
Directors' current accounts	144	325
Accrued expenses	20,935	25,417
	<u>148,137</u>	<u>184,793</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/18	31/10/17
	£	£
Bank loans - 1-2 years	7,890	7,715
Bank loans - 2-5 years	24,763	24,212
Bank loans more 5 yr by instal	34,674	43,148
	<u>67,327</u>	<u>75,075</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	34,674	43,148
	<u>34,674</u>	<u>43,148</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/10/18	31/10/17
	£	£
Between one and five years	1,188	1,188
	<u>1,188</u>	<u>1,188</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31/10/18	31/10/17
	£	£
Bank overdrafts	31,418	48,594
Bank loans	75,042	82,618
Insurance creditors	68,832	74,240
	<u>175,292</u>	<u>205,452</u>

11. RESERVES

	Revaluation reserve £
At 1 November 2017 and 31 October 2018	<u>185,717</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

I M Johnson FCCA (Senior Statutory Auditor)
for and on behalf of Wallwork Nelson & Johnson

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

13. RELATED PARTY DISCLOSURES

F Berry (Leyland) Limited is a wholly owned subsidiary of Mostload Trading Limited. The balance due from Mostload Trading Limited as at 31 October 2018 was £149,824 (2017 - £149,824).

During the year, Mostload Trading Limited received dividends from F Berry (Leyland) Limited totalling £31,000 (2017 - £37,500).