

REGISTERED NUMBER: 1075421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

FOR

F BERRY (LEYLAND) LIMITED



Wallwork Nelson & Johnson
Registered Auditor
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

F BERRY (LEYLAND) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2003**

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F BERRY (LEYLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2003**

DIRECTORS:

Anthony Robert White
Barbara White
Nicola Louise McCrone
Kevin Hamilton Singleton

SECRETARY:

Nicola Louise McCrone

REGISTERED OFFICE:

149 Towngate
Leyland
PRESTON
Lancashire
PR5 1LH

REGISTERED NUMBER:

1075421 (England and Wales)

AUDITORS:

Wallwork Nelson & Johnson
Registered Auditor
Chandler House
7 Ferry Road Office Park
Riversway
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**REPORT OF THE INDEPENDENT AUDITORS TO
F BERRY (LEYLAND) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 31 October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

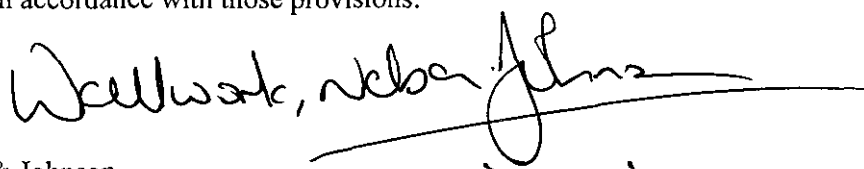
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Wallwork, Nelson & Johnson', with a long horizontal line extending to the right.

Wallwork Nelson & Johnson
Registered Auditor
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

30 April 2004

F BERRY (LEYLAND) LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2003**

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	191,760	228,749
Investments	3	2,712	2,712
		<u>194,472</u>	<u>231,461</u>
CURRENT ASSETS			
Debtors		231,131	260,825
Cash at bank and in hand		704,304	162,469
		<u>935,435</u>	<u>423,294</u>
CREDITORS			
Amounts falling due within one year	4	681,517	356,422
		<u>681,517</u>	<u>356,422</u>
NET CURRENT ASSETS		<u>253,918</u>	<u>66,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,390</u>	<u>298,333</u>
CREDITORS			
Amounts falling due after more than one year	4	(113,257)	(62,972)
		<u>(113,257)</u>	<u>(62,972)</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(13,960)</u>	<u>(4,453)</u>
		<u>321,173</u>	<u>230,908</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		78,602	78,602
Profit and loss account		242,471	152,206
		<u>321,173</u>	<u>230,908</u>
SHAREHOLDERS' FUNDS		<u>321,173</u>	<u>230,908</u>

The notes form part of these abbreviated accounts

F BERRY (LEYLAND) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Anthony Robert White - Director

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Kevin Hamilton Singleton - Director

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Approved by the Board on 30 April 2004

The notes form part of these abbreviated accounts

F BERRY (LEYLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	2 % on cost or revalued amount
Computer equipment	25 % on cost
Fixtures and fittings	20 % on reducing balance
Motor vehicles	25 % on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

F BERRY (LEYLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2003**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2002	389,648
Additions	9,576
Disposals	(21,791)
At 31 October 2003	377,433
DEPRECIATION	
At 1 November 2002	160,899
Charge for year	34,308
Eliminated on disposal	(9,534)
At 31 October 2003	185,673
NET BOOK VALUE	
At 31 October 2003	191,760
At 31 October 2002	228,749

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 November 2002 and 31 October 2003	2,712
NET BOOK VALUE	
At 31 October 2003	2,712
At 31 October 2002	2,712

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Insurance creditors	579,569	242,708
Bank loan	75,000	-
	654,569	242,708

F BERRY (LEYLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2003**

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2003 £	2002 £
Repayable by instalments		
Bank loans more 5 yr by instal	56,002	-

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100

6. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Mostload Trading Limited, a company registered in England and Wales.