

Company Registration No. 1074021

Contents

Abbreviated accounts for
the year ended 31 October 2002

Bolling Coffee Limited

Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3



Bolling Coffee Limited

Auditors' Report to Bolling Coffee Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

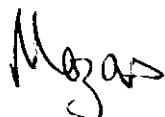
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



MAZARS
CHARTERED ACCOUNTANTS
and Registered Auditors
Norwich Union House
High Street
Huddersfield

8 April 2003

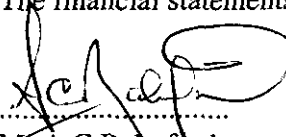
Bolling Coffee Limited

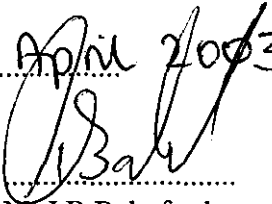
Abbreviated balance sheet As at 31 October 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	617,365	563,489
Current assets			
Stocks		206,068	110,171
Debtors		472,255	359,764
Cash at bank and in hand		216,422	141,499
		<u>894,745</u>	<u>611,434</u>
Creditors: amounts falling due within one year		<u>(669,791)</u>	<u>(472,976)</u>
Net current assets		<u>224,954</u>	<u>138,458</u>
Total assets less current liabilities		<u>842,319</u>	<u>701,947</u>
Creditors: amounts falling due after more than one year		(64,220)	(87,459)
Provisions for liabilities and charges		(31,210)	(36,648)
		<u>746,889</u>	<u>577,840</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		726,889	557,840
Shareholders' funds		<u>746,889</u>	<u>577,840</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7 April 2003


Mr A C Balmforth
Director


Mr I R Balmforth
Director

Bolling Coffee Limited

Notes to the abbreviated accounts For the year ended 31 October 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Drinks machines	15%, 25%, 33.3%, 50% and over term of lease straight line
Leasehold improvements	33.33% straight line
Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% and 25% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets obtained under finance leases are depreciated over the shorter of the lease term and their useful lives, whereas assets obtained under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Bolling Coffee Limited

Notes to the abbreviated accounts (continued) For the year ended 31 October 2002

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001	1,214,485
Additions	224,082
Disposals	(48,660)
	<u>1,389,907</u>
At 31 October 2002	
Depreciation	
At 1 November 2001	650,996
On disposals	(28,042)
Charge for the year	149,588
	<u>772,542</u>
At 31 October 2002	
Net book value	
At 31 October 2002	<u>617,365</u>
At 31 October 2001	<u>563,489</u>

3 Share capital

	2002 £	2001 £
Authorised		
100,000 Ordinary share capital of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
20,000 Ordinary share capital of £ 1 each	<u>20,000</u>	<u>20,000</u>