

Reg. B0457

Company Registration No. 1074021

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Abbreviated accounts for
the year ended 31 October 2001

Bolling Coffee Limited



Bolling Coffee Limited

Auditors' Report to Bolling Coffee Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

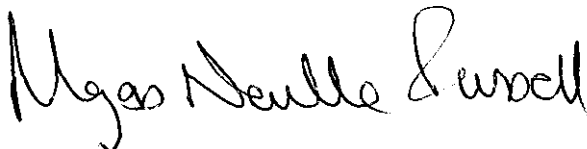
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



MAZARS NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors
Norwich Union House
High Street
Huddersfield
23.5.02

Bolling Coffee Limited

Abbreviated balance sheet As at 31 October 2001

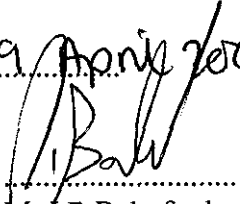
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2	563,489		477,633	
Current assets					
Stocks		110,171		108,217	
Debtors		359,764		229,543	
Cash at bank and in hand		141,499		123,514	
		<u>611,434</u>		<u>461,274</u>	
Creditors: amounts falling due within one year		<u>(472,976)</u>		<u>(335,546)</u>	
Net current assets		138,458		125,728	
Total assets less current liabilities		701,947		603,361	
Creditors: amounts falling due after more than one year		(87,459)		(109,328)	
Provisions for liabilities and charges		(36,648)		(13,300)	
		<u>577,840</u>		<u>480,733</u>	
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss account		557,840		460,733	
Shareholders' funds		<u>577,840</u>		<u>480,733</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

29 April 2002


.....
Mr A C Balmforth
Director


.....
Mr R Balmforth
Director

Bolling Coffee Limited

Notes to the abbreviated accounts For the year ended 31 October 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Drinks machines	15%, 25%, 33.3%, 50% and over term of lease straight line
Land and buildings Leasehold	33.33% over term of lease straight line
Plant and machinery	10% straight line
Fixtures, fittings & equipment	10% and 25% straight line
Motor vehicles	25% reducing balance and straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Bolling Coffee Limited

Notes to the abbreviated accounts (continued) For the year ended 31 October 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2000	1,060,499
Additions	243,708
Disposals	(89,722)
At 31 October 2001	1,214,485
Depreciation	
At 1 November 2000	582,866
On disposals	(58,078)
Charge for the year	126,208
At 31 October 2001	650,996
Net book value	
At 31 October 2001	563,489
At 31 October 2000	477,633

3 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary share capital of £ 1 each	100,000	100,000
Allotted, called up and fully paid		
20,000 Ordinary share capital of £ 1 each	20,000	20,000