REGISTERED NUMBER: 01067521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

A. Howe And Sons Limited

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A. Howe And Sons Limited

Company Information for the Year Ended 31 March 2018

DIRECTOR:	N Howe
REGISTERED OFFICE:	The Haulage Yard 165 Station Road Waddington Lincoln LN5 9QT
REGISTERED NUMBER:	01067521 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of A. Howe And Sons Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. Howe And Sons Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of A. Howe And Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. Howe And Sons Limited and state those matters that we have agreed to state to the director of A. Howe And Sons Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. Howe And Sons Limited and its director for our work or for this report.

It is your duty to ensure that A. Howe And Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. Howe And Sons Limited. You consider that A. Howe And Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. Howe And Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

10 December 2018

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		24,103		60,823
Investments	4		570,519		565,197
Investment property	5		2,314,504		2,312,000
			2,909,126		2,938,020
CURRENT ASSETS					
Stocks		3,563		2,741	
Debtors	6	123,642		126,327	
Cash at bank		43,648		21,338	
		170,853		150,406	
CREDITORS					
Amounts falling due within one year	7	413,206		421,270	
NET CURRENT LIABILITIES			(242,353)		(270,864)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,666,773		2,667,156
CREDITORS					
Amounts falling due after more than one year	8		(427,592)		(482,322)
PROVISIONS FOR LIABILITIES			(85,436)		(96,100)
NET ASSETS			2,153,745		2,088,734
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Fair value reserve	11		694,106		699,765
Retained earnings			1,459,539		1,388,869
SHAREHOLDERS' FUNDS			2,153,745		2,088,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

N Howe - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A. Howe And Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax has been recognised on the difference between the cost and fair value of investment properties and fixed asset investments at the latest published rate of tax.

Fixed asset investments
Fixed asset investments in shares are held at fair value.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2017	17,272	6,700	132,112	3,975	160,059
Additions	2,221	-	1,000	1,637	4,858
Disposals	(1,808)	-	(93,222)	(214)	(95,244)
At 31 March 2018	17,685	6,700	39,890	5,398	69,673
DEPRECIATION					
At 1 April 2017	10,851	6,076	79,461	2,848	99,236
Charge for year	1,359	164	11,917	319	13,759
Eliminated on disposal	(1,804)	-	(65,469)	(152)	(67,425)
At 31 March 2018	10,406	6,240	25,909	3,015	45,570
NET BOOK VALUE					
At 31 March 2018	7,279	460	13,981	2,383	24,103
At 31 March 2017	6,421	624	52,651	1,127	60,823

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2017	565,197
Additions	86,614
Disposals	(72,553)
Revaluations	(8,739)
At 31 March 2018	570,519
NET BOOK VALUE	
At 31 March 2018	570,519
At 31 March 2017	565,197

If fixed asset investments had not been revalued they would have been included at historical cost of £462,081 (2017 £448,020).

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	2,312,000
Additions	2,504
At 31 March 2018	2,314,504
NET BOOK VALUE	
At 31 March 2018	2,314,504
At 31 March 2017	2,312,000

Investment properties have been valued on an open market basis by the director.

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	53,568	55,090
VAT	-	1,751
Prepayments and accrued income	70,074	69,486
	123,642	126,327

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	62,121	97,046
Trade creditors	113,775	63,813
Corporation tax	20,329	16,612
VAT	1,631	-
Directors' current accounts	201,028	220,648
Accruals and deferred income	14,322	23,151
	413,206	421,270

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	427,592	482,322

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	489,713	544,232

The debts are secured by fixed and floating charges over the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	100	100

11. RESERVES

	Fair value reserve
	£
At 1 April 2017	699,765
Transfer	(5,659)
At 31 March 2018	694,106

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.