

'REGISTRAR'

COMPANY REGISTRATION NUMBER 1067521

A HOWE AND SONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011



A HOWE AND SONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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A HOWE AND SONS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		1,284,729	1,140,155
Investments		392,494	394,124
		<u>1,677,223</u>	<u>1,534,279</u>
CURRENT ASSETS			
Stocks		1,998	4,311
Debtors		74,535	88,857
Cash at bank and in hand		82,692	73,981
		<u>159,225</u>	<u>167,149</u>
CREDITORS: Amounts falling due within one year	3	<u>136,400</u>	<u>138,689</u>
NET CURRENT ASSETS		<u>22,825</u>	<u>28,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,700,048</u>	<u>1,562,739</u>
CREDITORS: Amounts falling due after more than one year	4	568,309	489,059
PROVISIONS FOR LIABILITIES		8,624	10,627
		<u>1,123,115</u>	<u>1,063,053</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Revaluation reserve		57,068	57,068
Profit and loss account		1,065,947	1,005,885
SHAREHOLDERS' FUNDS		<u>1,123,115</u>	<u>1,063,053</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

A HOWE AND SONS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 June 2011



N HOWE

Company Registration Number 1067521

The notes on pages 3 to 5 form part of these abbreviated accounts.

A HOWE AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

Investments

Investments are included at cost

A HOWE AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2010	1,246,146	394,124	1,640,270
Additions	168,663	12,500	181,163
Disposals	(13,750)	(14,130)	(27,880)
At 31 March 2011	<u>1,401,059</u>	<u>392,494</u>	<u>1,793,553</u>
DEPRECIATION			
At 1 April 2010	105,991	—	105,991
Charge for year	13,490	—	13,490
On disposals	(3,151)	—	(3,151)
At 31 March 2011	<u>116,330</u>	<u>—</u>	<u>116,330</u>
NET BOOK VALUE			
At 31 March 2011	<u>1,284,729</u>	<u>392,494</u>	<u>1,677,223</u>
At 31 March 2010	<u>1,140,155</u>	<u>394,124</u>	<u>1,534,279</u>

The market value of the investments held at the year end was £419,190 (2010 - £399,298)

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>24,288</u>	<u>18,612</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>568,309</u>	<u>489,059</u>

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A HOWE AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>