

**A. HOWE AND SONS LIMITED
HAULAGE CONTRACTORS**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2000

Registered number: 1067521



**J. Nicholson & Co.
Chartered Accountants**

FINANCIAL STATEMENTS

for the year ended

31st March 2000

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Auditors' Report to

A Howe and Sons Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 3a-c together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3a-c are properly prepared in accordance with those provisions.

.....*Theresa*.....
Registered Auditors
Chartered Accountants

67 Newland
Lincoln
LN1 1YN

Date: 30.1.01

ABBREVIATED BALANCE SHEET

as at 31st March 2000

	Note	As at 31/3/00 £	As at 31/3/99 £
Fixed assets			
Tangible assets	2	446,788	405,512
Investments	3	408,515	498,594
Current assets			
Stocks		14,821	14,821
Debtors		111,868	166,657
Cash at bank and in hand		11,754	6,770
		138,443	188,248
Creditors Amounts falling due within one year			
		151,915	237,607
Net current (liabilities)		(13,472)	(49,359)
Total assets less current liabilities			
		841,831	854,747
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		841,731	854,647
Total shareholders' funds		841,831	854,747

These abbreviated financial statements are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated financial statements on pages 2 to 3a-c were approved by the board of directors on 29/1.00..... and signed on its behalf by:

.....
Chairman - Mr N Howe

The notes on pages 3a to 3c form part of these abbreviated financial statements.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities stated net of value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land	Nil
Freehold property	Nil
Plant and machinery	15% on the reducing balance
Fixtures and fittings	15% on the reducing balance
Motor vehicles	25% on the reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

2 Tangible fixed assets

	Total £
Cost	
At 1/4/99	596,335
Additions	100,071
Disposals	(47,100)
At 31/3/00	649,306
Depreciation	
At 1/4/99	190,823
Charge for the year	56,495
Disposals	(44,800)
At 31/3/00	202,518
Net book values	
At 31/3/00	446,788
At 31/3/99	405,512

3 Fixed asset investments - other investments other than loans**2000
£**

Cost brought forward	498,594
Additions	80,084
Disposals	170,163
Cost at 31st March 2000	408,515

The market value of these investments was £483,114 (1999: £581,573).

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

4 Share capital

	31/3/00		31/3/99	
	Number of shares	£	Number of shares	£
Authorised:-				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid:-				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Creditors

Creditors include the following:-

	2000 £	1999 £
Total secured creditors - bank overdraft	1,448	44,521
	<u> </u>	<u> </u>