

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	2	948,000	1,010,435
<u>CURRENT ASSETS</u>			
Stock		790	790
Debtors		103,660	98,087
Cash at Bank		131,077	164,949
		235,527	263,826
<u>CREDITORS</u> Amounts falling due within one year	3	(19,810)	(81,755)
<u>NET CURRENT ASSETS</u>		215,717	182,071
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1,163,717	1,192,506
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	50	50
Investment Property Revaluation Reserve		226,615	289,050
Profit & Loss Account		937,052	903,406
		1,163,717	1,192,506

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no members have deposited a notice under s 476 requiring an audit

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board on 30 October 2012 and signed on its behalf by



A N WOOD

THURSDAY



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22/11/2012

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COMPANIES HOUSE

BALDWIN FINANCE LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31 MARCH 20121 ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention (as modified by the revaluation of investment properties) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover comprises rental income receivable and excludes Value Added Tax

c) Investment property is revalued annually, surpluses or deficits arising from these revaluations are taken to investment property revaluation reserves

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), no depreciation is provided in respect of freehold investment property. Whilst this is a departure from the requirements of the Companies Act 2006, the directors consider that the adoption of FRSSE is necessary in order that the accounts show a true and fair view

d) Stock is valued at the lower of cost and net realisable value

e) Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences other than for timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted

2 TANGIBLE FIXED ASSETS

<u>Cost or Valuation</u>	<u>Investment Properties</u> £
At 1 April 2011	1,010,435
Deficit on Revaluation	(62,435)
At 31 March 2012	948,000

Investment properties were revalued at their open market value in existing use at 31 March 2012 by A N Wood, a director

If investment properties had not been revalued, they would have been included at the following amounts

	<u>2012</u> £	<u>2011</u> £
Cost	721,385	721,385
Accumulated Depreciation	Nil	Nil

If investment properties were sold at their book values there would be a liability to corporation tax amounting to £4,380 (2011 £6,460)

BALDWIN FINANCE LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31 MARCH 20123 CREDITORS Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Corporation tax	8,412	58,288
Other creditors	5,013	17,082
Deferred Income	6,385	6,385
	19,810	81,755

4 SHARE CAPITAL

	£	£
Called Up, Allotted and Fully Paid		
50 Ordinary Shares of £1 each	50	50