

PARSHA LIMITED

Company No. 1064310

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2000**

SUGARWHITE ASSOCIATES

Chartered Accountants

4/6 Windus Mews

London N16 5UP



AUDITORS' REPORT TO PARSHA LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 August 2000, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

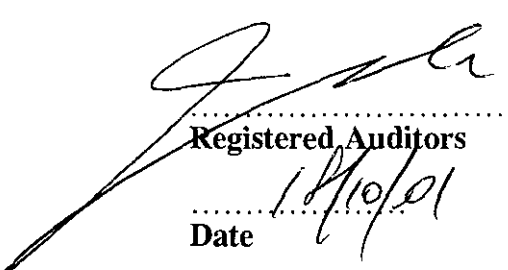
BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

SUGARWHITE ASSOCIATES
250/256 St Ann's Road,
London N15 5BN



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Registered Auditors

.....
Date

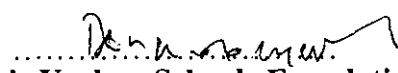
PARSHA LIMITED

BALANCE SHEET AS AT 31 AUGUST 2000

		2000	1999
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,021,849	4,022,130
CURRENT ASSETS			
Debtors		500	500
Cash at bank and in hand		91,115	31,561
		<u>91,615</u>	<u>32,061</u>
CREDITORS - Amounts falling due within one year	3	129,762	122,748
NET CURRENT LIABILITIES		<u>(38,147)</u>	<u>(90,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,983,702</u>	<u>3,931,443</u>
CREDITORS - Amounts falling due after more than one year	3	1,686,847	1,711,356
NET ASSETS		<u><u>2,296,855</u></u>	<u><u>2,220,087</u></u>
CAPITAL AND RESERVES			
Other reserves		2,582,122	2,582,122
Profit and loss account		(285,267)	(362,035)
EQUITY SHAREHOLDERS' FUNDS		<u><u>2,296,855</u></u>	<u><u>2,220,087</u></u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on25/9/01

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Pardes House & Beis Yaakov Schools Foundation (Director)

PARSHA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets and depreciation

Tangible assets other than freehold properties are depreciated at the following rate over their estimated useful lives:

Fixtures and fittings - 25% reducing balance

2. FIXED ASSETS

	Tangible fixed assets		
	£		
Cost			
At 1 September 1999	4,100,915		
Additions	6,130		
	<u>4,107,045</u>		
At 31 August 2000			
Depreciation			
At 1 September 1999	78,786		
Charge for year	6,410		
	<u>85,196</u>		
At 31 August 2000			
Net Book Values			
At 31 August 2000	<u><u>4,021,849</u></u>	2000	1999
		£	£
At 1 September 1999	<u><u>4,022,129</u></u>		

3. CREDITORS

Included in creditors are the following:

Bank loan

Due after one year

<u><u>1,197,987</u></u>	<u><u>1,198,496</u></u>
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4. CALLED UP SHARE CAPITAL

The company is a charity limited by guarantee not having a share capital.

PARSHA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**

5. HOLDING COMPANY

The ultimate holding company is Pardes House & Beis Yaakov Foundation, a charity company incorporated in England.