

PARSHA LIMITED

Company No. 1064310

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 1999**

SUGARWHITE ASSOCIATES

Chartered Accountants

250/256 St Ann's Road

London N15 5BN



AUDITORS' REPORT TO PARSHA LIMITED**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 August 1999, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

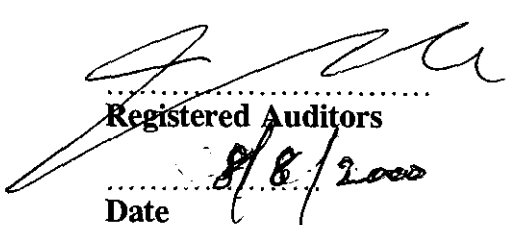
BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

SUGARWHITE ASSOCIATES
250/256 St Ann's Road,
London N15 5BN



.....
Registered Auditors

.....
Date

8/8/2000

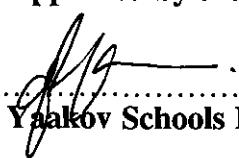
PARSHA LIMITED

BALANCE SHEET AS AT 31 AUGUST 1999

		1999	1998
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	4,022,130	3,998,051
CURRENT ASSETS			
Debtors		500	4,276
Cash at bank and in hand		31,561	15,592
		<u>32,061</u>	<u>19,868</u>
CREDITORS - Amounts falling due within one year	3	<u>122,748</u>	<u>153,023</u>
NET CURRENT LIABILITIES		<u>(90,687)</u>	<u>(133,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,931,443</u>	<u>3,864,896</u>
CREDITORS - Amounts falling due after more than one year	3	<u>1,711,356</u>	<u>1,916,879</u>
NET ASSETS		<u><u>2,220,087</u></u>	<u><u>1,948,017</u></u>
CAPITAL AND RESERVES			
Other reserves		2,582,122	2,539,452
Profit and loss account		(362,035)	(591,435)
EQUITY SHAREHOLDERS' FUNDS		<u><u>2,220,087</u></u>	<u><u>1,948,017</u></u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 19/1/2000


Pardes House & Beis Yaakov Schools Foundation (Director)

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets and depreciation

Tangible assets other than freehold properties are depreciated at the following rate over their estimated useful lives:

Fixtures and fittings - 25% reducing balance

2. FIXED ASSETS

	Tangible fixed assets		
	£		
Cost			
At 1 September 1998	4,070,334		
Additions	30,582		
	<u>4,100,916</u>		
At 31 August 1999			
Depreciation			
At 1 September 1998	72,282		
Charge for year	6,504		
	<u>78,786</u>		
At 31 August 1999			
Net Book Values			
At 31 August 1999	<u>4,022,130</u>		
At 1 September 1998	<u>3,998,052</u>		
		1999	1998
		£	£

3. CREDITORS

Included in creditors are the following:

Bank loan		
Due after one year	<u>1,198,496</u>	<u>1,400,019</u>

4. CALLED UP SHARE CAPITAL

The company is a charity limited by guarantee not having a share capital.

PARSHA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**

5. HOLDING COMPANY

The ultimate holding company is Pardes House & Beis Yaakov Foundation, a charity company incorporated in England.