REGISTERED NUMBER 1063321 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Genet Marine Limited

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COMPANIES HOUSE

Genet Marine Limited

Contents of the Abbreviated Accounts for the Year Ended 30 November 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Genet Marine Limited

Company Information
for the Year Ended 30 November 2007

DIRECTORS	C Gregory Mrs S Gregory
SECRETARY	Mrs S Gregory
REGISTERED OFFICE	5 Killy Hill Chobham Surrey
REGISTERED NUMBER	1063321 (England and Wales)
ACCOUNTANTS	C B Heslop & Co Chartered Accountants 51 Princes Road Weybridge Surrey

Genet Marine Limited

Abbreviated Balance Sheet
30 November 2007

		30 11 07	30 11 06
		£	£
CURRENT ASSETS			
Stocks		-	74,196
Debtors		**6,726**	17,437
Cash at bank		**6,745**	1,695
		13,471	93,328
CREDITORS			
Amounts falling due within one year		**46,740**	127,800
NET CURRENT LIABILITIES		**(33,269)**	(34,472)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(33,269)**	(34,472)
CAPITAL AND RESERVES			
Called up share capital	2	**5,000**	5,000
Profit and loss account		**(38,269)**	(39,472)
SHAREHOLDERS' FUNDS		**(33,269)**	(34,472)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22/8/08 and were signed on its behalf by

C S Gregory

C Gregory - Director

S Gregory

Mrs S Gregory - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	**30.11 07** £	30 11 06 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	**30 11 07** £	30 11 06 £
5,000	Ordinary	£1	**5,000**	5,000

3 ULTIMATE PARENT COMPANY

GREG HOLDINGS LIMITED Greg Holdings Limited acquired 100% of the issued share capital of the Company on 1st April 1996 The directors interests of that Company are shown in the accounts of that company

4 TRANSACTIONS WITH DIRECTORS

During the year the company carried out construction work on a property owned by Mr & Mrs C Gregory The work was recharged to Mr & Mrs Gregory on normal commercial basis and amounted to £158,000 This amount was settled by Mr & Mrs Gregory on a monthly basis and nothing was owed to the company at 30th November 2007

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Genet Marine Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

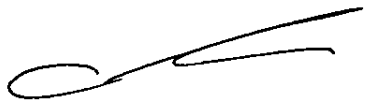
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 November 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



C B Heslop & Co
Chartered Accountants
51 Princes Road
Weybridge
Surrey

Date 22/6/08