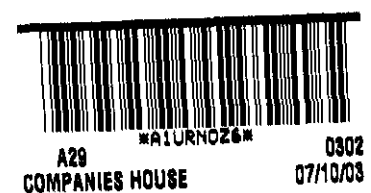


**Abbreviated Financial Statements for the Year Ended 31 July 2003**

**for**

**Central And City Properties Limited**



**Central And City Properties Limited**

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**for the Year Ended 31 July 2003**

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**Central And City Properties Limited**

**Company Information**  
**for the Year Ended 31 July 2003**

**DIRECTORS:** D A King  
H M Warren

**SECRETARY:** H M Warren

**REGISTERED OFFICE:** 65 Morden Hill,  
London  
SE13 7NP

**REGISTERED NUMBER:** 01056021

**ACCOUNTANTS:** Newnham & Co  
Chartered Accountants  
65 Morden Hill  
London SE13 7NP

**Central And City Properties Limited**

**Abbreviated Balance Sheet  
31 July 2003**

|                                                       |       | 31.7.03       |                      | 31.7.02       |                    |
|-------------------------------------------------------|-------|---------------|----------------------|---------------|--------------------|
|                                                       | Notes | £             | £                    | £             | £                  |
| <b>FIXED ASSETS:</b>                                  |       |               |                      |               |                    |
| Tangible assets                                       | 2     |               | 1,494                |               | 2,241              |
| <b>CURRENT ASSETS:</b>                                |       |               |                      |               |                    |
| Debtors                                               |       | 31,692        |                      | 17,769        |                    |
| Cash at bank                                          |       | 12,158        |                      | 3,064         |                    |
|                                                       |       | <u>43,850</u> |                      | <u>20,833</u> |                    |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>41,329</u> |                      | <u>22,765</u> |                    |
| <b>NET CURRENT ASSETS/(LIABILITIES):</b>              |       |               | <u>2,521</u>         |               | <u>(1,932)</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u><u>£4,015</u></u> |               | <u><u>£309</u></u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                      |               |                    |
| Called up share capital                               | 3     |               | 200                  |               | 200                |
| Profit and loss account                               |       |               | 3,815                |               | 109                |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u><u>£4,015</u></u> |               | <u><u>£309</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

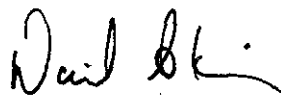
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 28 August 2003

The notes form part of these financial statements

# Central And City Properties Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                        | Total |
|------------------------|-------|
|                        | £     |
| <b>COST:</b>           |       |
| At 1 August 2002       |       |
| and 31 July 2003       | 7,241 |
| <b>DEPRECIATION:</b>   |       |
| At 1 August 2002       | 5,000 |
| Charge for year        | 747   |
| At 31 July 2003        | 5,747 |
| <b>NET BOOK VALUE:</b> |       |
| At 31 July 2003        | 1,494 |
| At 31 July 2002        | 2,241 |

### 3. CALLED UP SHARE CAPITAL

|                                  |          |         |         |         |
|----------------------------------|----------|---------|---------|---------|
| Authorised:                      |          |         |         |         |
| Number:                          | Class:   | Nominal | 31.7.03 | 31.7.02 |
|                                  |          | value:  | £       | £       |
| 5,000                            | Ordinary | £1      | 5,000   | 5,000   |
|                                  |          |         |         |         |
| Allotted, issued and fully paid: |          |         |         |         |
| Number:                          | Class:   | Nominal | 31.7.03 | 31.7.02 |
|                                  |          | value:  | £       | £       |
| 200                              | Ordinary | £1      | 200     | 200     |

### 4. ULTIMATE PARENT COMPANY

The ultimate holding company is Central & City Limited, a company which is registered in England