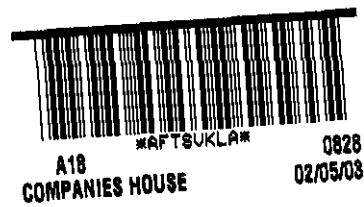


Please sign page 2
REGISTERED NUMBER: 01056021
2nd Floor - 1st Floor

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Central And City Properties Limited



Central And City Properties Limited

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for the Year Ended 31 July 2002

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Central And City Properties Limited

Company Information
for the Year Ended 31 July 2002

DIRECTORS: Sir J A Mactaggart
D A King
H M Warren

SECRETARY: H M Warren

REGISTERED OFFICE: 65 Morden Hill,
London
SE13 7NP

REGISTERED NUMBER: 01056021

ACCOUNTANTS: Newnham & Co
Chartered Accountants
65 Morden Hill
London SE13 7NP

Central And City Properties Limited

Abbreviated Balance Sheet

31 July 2002

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,241		1
CURRENT ASSETS:					
Debtors		17,769		27,607	
Cash at bank		3,064		10,381	
		20,833		37,988	
CREDITORS: Amounts falling due within one year		22,765		26,690	
NET CURRENT (LIABILITIES)/ASSETS:			(1,932)		11,298
TOTAL ASSETS LESS CURRENT LIABILITIES:			£309		£11,299
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Profit and loss account			109		11,099
SHAREHOLDERS' FUNDS:			£309		£11,299

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

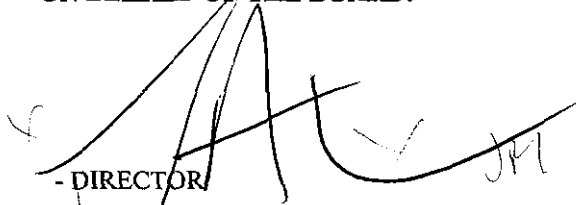
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 13 March 2003

The notes form part of these financial statements

Central And City Properties Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	4,254
Additions	2,987
At 31 July 2002	7,241
DEPRECIATION:	
At 1 August 2001	4,253
Charge for year	747
At 31 July 2002	5,000
NET BOOK VALUE:	
At 31 July 2002	2,241
At 31 July 2001	1

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.02	31.7.01
			£	£
5,000	Ordinary	£1	5,000	5,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.02	31.7.01
			£	£
200	Ordinary	£1	200	200

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Central & City Limited, a company which is registered in England