Decision Graphics UK Limited

Registered number: 01049921

Statement of Financial Position

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		6,677		3
Current assets					
Debtors	4	8,597		33,399	
Cash at bank and in hand		3,678		13,816	
		12,275		47,215	
Creditors: amounts falling due within one year	5	(36,864)		(67,380)	
Net current liabilities			(24,589)		(20,165)
Net liabilities			(17,912)		(20,162)
Capital and reserves					
Called up share capital			1,100		1,100
Profit and loss account			(19,012)		(21,262)
Shareholders' funds			(17,912)		(20,162)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Leppard

Director

Approved by the board on 23 October 2018

Decision Graphics UK Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company is funding the company in the form of a director's loan. The director is planning to continue this financial support for the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	Over 2 years

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	6,337
Additions	10,752
Disposals	(6,337)
At 31 March 2018	10,752
Depreciation	
At 1 April 2017	6,334
Charge for the year	4,075
On disposals	(6,334)
At 31 March 2018	4,075
Net book value	
At 31 March 2018	6,677
At 31 March 2017	3

4 Debtors

	2018 £	2017 £
Trade debtors	-	28,342
Deferred tax asset	5,691	5,057
Prepayments	2,550	-
Other debtors	356	-
	8,597	33,399

5 Creditors: amounts falling due within one year

	2018	2017

	£	£
Trade creditors	1,951	1,554
Accruals	1,465	23,915
Directors' current accounts	31,486	34,014
Corporation tax	-	534
Other taxes and social security costs	-	5,401
Other creditors	1,962	1,962
	36,864	67,380

7 Other information

Decision Graphics UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Leybourne Place

Felbridge

East Grinstead

Sussex

RH19 2PW

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