

Registration number 01049921

REGISTRAR OF COMPANIES

Decision Graphics UK Limited

Abbreviated accounts

for the fifteen month period ended 31 March 2002



Decision Graphics UK Limited

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Decision Graphics UK Limited

**Accountants' report on the unaudited financial statements to the director of
Decision Graphics UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

ABC 123 Limited T/A AKP

**41 Park Road
Freemantle
Southampton
SO15 3AW**

Date: 13 December 2002

Decision Graphics UK Limited

**Abbreviated balance sheet
as at 31 March 2002**

	Notes	2002		31 December 2000
		£	£	£
Current assets				
Debtors		33,426		49,574
Cash at bank and in hand		581		1,338
		<u>34,007</u>		<u>50,912</u>
Creditors: amounts falling due within one year		<u>(36,979)</u>		<u>(30,806)</u>
Net current (liabilities)/assets			<u>(2,972)</u>	<u>20,106</u>
Total assets less current liabilities			<u>(2,972)</u>	<u>20,106</u>
Creditors: amounts falling due after more than one year			<u>-</u>	<u>(11,300)</u>
Net (liabilities)/assets			<u>(2,972)</u>	<u>8,806</u>
Capital and reserves				
Called up share capital	2		1,000	1,000
Profit and loss account			<u>(3,972)</u>	<u>7,806</u>
Shareholders' funds			<u>(2,972)</u>	<u>8,806</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Decision Graphics UK Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2002 and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 November 2002 and signed on its behalf by



A N Leppard
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Decision Graphics UK Limited

Notes to the abbreviated financial statements for the period ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.6. Going concern

The accounts have been prepared under the going concern basis which assumes the continuing support of the company's bankers, director and other creditors.

Decision Graphics UK Limited

Notes to the abbreviated financial statements for the period ended 31 March 2002

..... continued

2. Share capital	2002 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
10,000 'A' Ordinary shares of 1 each	100	100
	<u>1,100</u>	<u>1,100</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Class rights of shares

Class 'A' ordinary shares have the following rights and restrictions:

- i. there are no rights to any distribution of or in respect of income or profits or any payment or repayment involving a return or repayment of income or profits;
- ii. on distribution on winding up or a reduction of capital involving a return of over 50% of capital, they may receive an amount determined by the Board and subject to the approval of ordinary shareholders, provided the holders of the 'A' ordinary shares agree to also sell their shares at the same time;
- iii. shareholders shall not be entitled to receive notice of or attend or vote at general meetings of the company.

3. Related party transactions

On 8 January 1996 the company entered into a fifteen year lease agreement with Bluebell Properties Pension Fund, a related party. A N Leppard is a trustee and beneficiary of Bluebell Properties Pension Fund.

Bluebell Properties Pension Fund had transactions with the company during the period, to the value of £76,000 (2000 : £60,000) in respect of rent for the company's premises. The amount owing to Bluebell Properties Pension Fund at the beginning of the year was £-, and the amount owing from Bluebell Properties Pension Fund at the end of the year was £2,625.

During the period, the company had transactions with FMX Limited, a connected company under the common control of A N Leppard, of £236,661 in respect of sales, £76,000 in respect of rent receivable, and £31,090 in respect of expenses recharged. The amount owed by FMX Limited at the beginning of the period was £41,237 and at the end of the period was £29,053.