

Registration Number 01049921
Registrar of Companies

Decision Graphics UK Limited
Abbreviated Accounts
for the year ended 31 December 2000



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COMPANIES HOUSE 31/10/01

Decision Graphics UK Limited

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**Auditors' Report to Decision Graphics UK Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Decision Graphics UK Limited for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2000, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



AKP
Chartered Accountants and
Registered Auditor

30 October 2001

Sanford House
Medwin Walk
Horsham
West Sussex
RH12 1AG

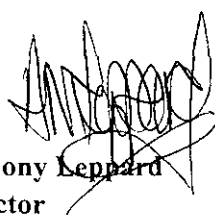
Decision Graphics UK Limited

Abbreviated Balance Sheet
as at 31 December 2000

Notes	2000		1999	
	£	£	£	£
Current Assets				
Debtors	49,574		102,745	
Cash at bank and in hand	1,338		1,391	
	<u>50,912</u>		<u>104,136</u>	
Creditors: amounts falling due within one year	<u>(30,806)</u>		<u>(94,564)</u>	
Net Current Assets		<u>20,106</u>		<u>9,572</u>
Total Assets Less Current Liabilities		20,106		9,572
Creditors: amounts falling due after more than one year		<u>(11,300)</u>		<u>(11,315)</u>
Net Assets/(Liabilities)		<u>8,806</u>		<u>(1,743)</u>
Capital and Reserves				
Called up share capital	2	1,000		1,000
Profit and loss account		7,806		(2,743)
Shareholders' Funds		<u>8,806</u>		<u>(1,743)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 October 2001 and signed on its behalf by


Anthony Leppard
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Decision Graphics UK Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Decision Graphics UK Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

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2. Share capital	2000 £	1999 £
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
10,000 'A' Ordinary shares of 1 pence each	100	100
	<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Class rights of shares		

Class 'A' ordinary shares have the following rights and restrictions:

- i. there are no rights to any distribution of or in respect of income or profits or any payment or repayment involving a return or repayment of income or profits;
- ii. on distribution on winding up or a reduction of capital involving a return of over 50% of capital, they may receive an amount determined by the Board and subject to the approval of ordinary shareholders, provided the holders of the 'A' ordinary shares agree to also sell their shares at the same time;
- iii. shareholders shall not be entitled to receive notice of or attend or vote at general meetings of the company.

3. Related party transactions

On 8 January 1996 the company entered into a fifteen year lease agreement with Bluebell Properties Pension Fund, a related party. Anthony Leppard is a trustee and beneficiary of Bluebell Properties Pension Fund.

Bluebell Properties Pension Fund had transactions with the company during the year worth £60,000 (1999 : £45,000) in respect of rent for the company's premises. The amount owing to Bluebell Properties Pension Fund at the beginning of the year was £17,625 and at the end of the year was £-.

The company had transactions with FMX Limited, a connected company under the common control of Anthony Leppard, of £171,537 in respect of sales, and £60,000 in respect of rent receivable. The amount owing by FMX Limited at the beginning of the year was £80,849 and at the end of the year was 41,237.

Decision Graphics UK Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2000**

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4. Ultimate parent undertaking

The ultimate parent company is FM Group Limited, a company incorporated in England and Wales.