

REGISTERED NUMBER: 01043421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

URDANG SCHOOLS LIMITED

SATURDAY



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23/03/2013

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COMPANIES HOUSE

URDANG SCHOOLS LIMITED

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For The Year Ended 31 AUGUST 2012**

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URDANG SCHOOLS LIMITED
COMPANY INFORMATION
For The Year Ended 31 AUGUST 2012

DIRECTORS:	Miss S Urdang MS S Pope Mr C Phillips Mr P A Turon Mr L D Simanowitz
SECRETARY:	MS S Pope
REGISTERED OFFICE:	The Old Finsbury Town Hall Rosebery Avenue London EC1R 4RP
REGISTERED NUMBER:	01043421 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr R Visana - FCA
AUDITORS:	Visana Chartered Accountants 45 Greenways Abbots Langley Hertfordshire WD5 0EU
BUSINESS ADDRESS:	The Old Finsbury Town Hall Roseberry Avenue London EC1R 4RP

**REPORT OF THE INDEPENDENT AUDITORS TO
URDANG SCHOOLS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Urdang Schools Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

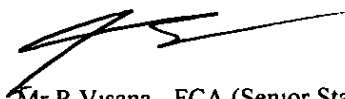
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr R Visana - FCA (Senior Statutory Auditor)
for and on behalf of Visana Chartered Accountants
45 Greenways
Abbots Langley
Hertfordshire
WD5 0EU

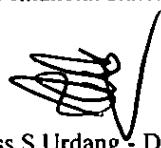
Date 20th March 2013

URDANG SCHOOLS LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		74,080		72,175
CURRENT ASSETS					
Debtors	3	2,079,024		1,821,838	
Cash at bank and in hand		<u>256,641</u>		<u>24</u>	
		2,335,665		1,821,862	
CREDITORS					
Amounts falling due within one year		<u>1,785,144</u>		<u>1,549,122</u>	
NET CURRENT ASSETS			<u>550,521</u>		<u>272,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			624,601		344,915
CREDITORS					
Amounts falling due after more than one year	4		<u>183,404</u>		-
NET ASSETS			<u>441,197</u>		<u>344,915</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>440,197</u>		<u>343,915</u>
SHAREHOLDERS' FUNDS			<u>441,197</u>		<u>344,915</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by



Miss S Urdang - Director



Mr C Phillips - Director

The notes form part of these abbreviated accounts

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents Fee Income receivable during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & Equipment - 20% on reducing balance

Deferred tax

Deferred tax is not recognised in these accounts in respect of the timing differences that have originated but not reversed at the balance sheet date because amounts are considered to be immaterial. This is not in accordance with FRS 19

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

GOING CONCERN

The Financial Statements have been prepared on the basis that the company will receive continued financial support from Bank and Directors and has adequate resources to continue in operational existence for the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	416,655
Additions	<u>20,425</u>
At 31 August 2012	<u>437,080</u>
DEPRECIATION	
At 1 September 2011	344,480
Charge for year	<u>18,520</u>
At 31 August 2012	<u>363,000</u>
NET BOOK VALUE	
At 31 August 2012	<u>74,080</u>
At 31 August 2011	<u>72,175</u>

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 AUGUST 2012

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £43,642

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31.8.12	31 8 11
	£	£
Repayable by instalments	<u>127,436</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
 Number Class

		31.8.12	31 8 11
		£	£
1,000	Ordinary	<u>1,000</u>	<u>1,000</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Urdang Limited, registered in England

7 RELATED PARTY DISCLOSURES

Urdang Limited
 is the parent company of Urdang Schools Limited

At Balance Sheet date Urdang Limited owed Urdang Schools Limited £ 1,251,508 (2011 - £ 1,293,700)

During the year rent of £ 120,000 (2011 - £ 120,000) was paid to Urdang Limited for use of premises

Also during the year the company paid dividend of £ 50,000 (2011 - £ 45,000) to Urdang Limited