REGISTERED NUMBER: 1043421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

FOR

URDANG SCHOOLS LIMITED



URDANG SCHOOLS LIMITED

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For The Year Ended 31ST AUGUST 2007

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URDANG SCHOOLS LIMITED

COMPANY INFORMATION
For The Year Ended 31ST AUGUST 2007

DIRECTORS:	Miss S Goumain MS S Pope Mr C Phillips Mr L D Simanowitz Mr P A Turon
SECRETARY:	MS S Pope
REGISTERED OFFICE:	146A Brent Street London NW4 2DR
REGISTERED NUMBER	1043421 (England and Wales)
AUDITORS:	Visana Chartered Accountants Parade House 135 The Parade High Street Watford Hertfordshire WD17 1NS
BUSINESS ADDRESS:	Finsbury Town Hall Roseberry Avenue London EC1R 4RP

REPORT OF THE INDEPENDENT AUDITORS TO URDANG SCHOOLS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Urdang Schools Limited for the year ended 31st August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Visana Chartered Accountants
Parade House
135 The Parade
High Street
Watford
Hertfordshire
WD17 1NS

Date 10th November 2008

URDANG SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2007

	Notes	31.8.07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		**117,072**		55,781
CURRENT ASSETS					
Debtors		**1,495,877**		843,013	
Cash at bank and in hand		**398**		1,410	
		1,496,275		844,423	
CREDITORS					
Amounts falling due within one year		**962,922**		489,611	
NET CURRENT ASSETS			**533,353**		354,812
TOTAL ASSETS LESS CURRENT LIABILITIES			**650,425**		410,593
CREDITORS					
Amounts falling due after more than one year			**25,434**		-
NET ASSETS			**624,991**		410,593
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**623,991**		409,593
SHAREHOLDERS' FUNDS			**624,991**		410,593

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10th November 2008 and were signed on its behalf by

Miss S Goumain - Director

Mr C Phillips - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31ST AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Deferred tax
Deferred tax is not recognised in these accounts in respect of thel timing differences that have originated but not reversed at the balance sheet date because amounts are considered to be immaterial This is not in accordance with FRS 19

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

GOING CONCERN
The Financial Statements have been prepared on the basis that the company will receive continued financial support from Bank and Directors and has adequate resources to continue in operational existence for the forseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	**283,504**
Additions	**89,700**
At 31st August 2007	**373,204**
DEPRECIATION	
At 1st September 2006	**227,723**
Charge for year	**28,409**
At 31st August 2007	**256,132**
NET BOOK VALUE	
At 31st August 2007	**117,072**
At 31st August 2006	55,781

continued

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 8.07 £	31 8 06 £
1,000	Ordinary	£ 1	1,000	1,000

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Urdang Limited,registered in England

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st August 2007 and 31st August 2006

	31.8.07 £	31 8 06 £
Miss S Goumain		
Balance outstanding at start of year	3,285	-
Balance outstanding at end of year	4,970	3,285
Maximum balance outstanding during year	10,365	3,285

The loan was repaid on 31st March 2008