Registered No. 1043421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2004

FOR

URDANG SCHOOLS LIMITED



URDANG SCHOOLS LIMITED

COMPANY INFORMATION

YEAR ENDED 31ST AUGUST 2004

Directors:	Miss. S. Goumain Ms. S. Pope Mr. C. Phillips Mrs. A. Askew Mr. M. J. Bonehill
Secretary:	Ms. S. Pope
Registered office:	146A Brent Street, London NW4 2DR
Company number:	1043421 (Registered in England)
Business address:	20-22 Shelton Street Covent Garden London WC2H 9JJ
Auditors:	Visana Chartered Accountants Parade House 135 The Parade High Street Watford Herts. WD17 1NS

REPORT OF THE INDEPENDENT AUDITORS TO

URDANG SCHOOLS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with full financial statements of the company for the year ended 31st August 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for the preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three and four are properly prepared in accordance with those provisions.



2nd November 2004

Visana
Chartered Accountants
Parade House
135 The Parade
High Street
Watford
Herts. WD17 1NS

URDANG SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2004

	Notes	£	2004 £	2003 £
FIXED ASSETS				
Tangible assets	2		72,113	53,554
CURRENT ASSETS				
Debtors		221,325		47,788
Cash at bank and in hand		313,538		211,295
		534,863		259,083
Creditors: amount falling due within one year.		292,729		60,872
NET CURRENT ASSETS			242,134	198,211
TOTAL ASSETS LESS LIABILITES			314,247	251,765
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			313,247	250,765
Shareholders' funds			314,247	251,765

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 2nd November 2004 and signed on its behalf by:

.....
Miss. S. Goumain - Director

.....
Mr. C. Phillips - Director

The notes form part of these financial statements

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION
The accounts are prepared under histroical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from 2002)

1.2 TURNOVER
Turnover is invoiced sales, less returns, exclusive of value added tax.

1.3 DEPRECIATION
Depreciation is provided on all tangible assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures, fittings and equipments - 20%

2. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment	Total
Cost:	£	£
At 1st September 2003	234,058	234,058
Addtions	36,587	36,587
Cost at 31st August 2004	270,645	270,645
Depreciation		
At 1st September 2003	180,504	180,504
Providing during the year	18,028	18,028
At 31st August 2004	198,532	198,532
Net book value:		
At 31st August 2004	72,113	72,113
Net book value:		
At 31st August 2003	53,554	53,554

3. SHARE CAPITAL

Authorised, allotted, issued and fully paid

1,000 ordinary shares of £1 each	1,000	1,000