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ABBREVIATED ACCOUNTS
OF
URDANG SCHOOLS LIMITED
FOR THE
YEAR ENDED 31ST AUGUST 2003



URDANG SCHOOLS LIMITED

COMPANY INFORMATION

YEAR ENDED 31ST AUGUST 2003

Directors :	Miss. S. Goumain Ms. S. Pope Mr. C. Phillips
Secretary :	Ms. S. Pope
Registered office :	146A Brent Street, London NW4 2DR
Company number :	1043421 (Registered in England)
Business address:	20-22 Shelton Street Covent Garden London WC2H 9JJ
Auditors	Visana Chartered Accountants Parade House 135 The Parade High Street Watford Herts. WD17 1NS

REPORT OF THE INDEPENDENT AUDITORS TO

URDANG SCHOOLS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with full financial statements of the company for the year ended 31st August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

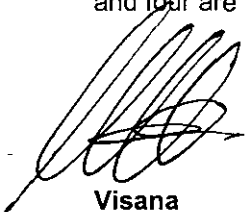
The directors are responsible for the preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three and four are properly prepared in accordance with those provisions.



**Visana
Chartered Accountants
Parade House
135 The Parade
High Street
Watford
Herts. WD17 1NS**

15th April 2004

URDANG SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2003

	<u>Notes</u>	£	<u>2003</u> £	<u>2002</u> £
FIXED ASSETS				
Tangible assets	2		53,554	52,266
CURRENT ASSETS				
Debtors		47,788		45,805
Cash at bank and in hand		<u>211,295</u>		<u>146,820</u>
		259,083		192,625
CREDITORS: amounts falling due within one year.		<u>60,872</u>		<u>83,159</u>
NET CURRENT ASSETS			<u>198,211</u>	<u>109,466</u>
TOTAL ASSETS LESS LIABILITIES			<u>251,765</u>	<u>161,732</u>
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			<u>250,765</u>	<u>160,732</u>
Shareholders' Funds			<u>251,765</u>	<u>161,732</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 15th April 2004 and signed on its behalf by:

.....
Miss. S. Goumain

.....
Ms. S. Pope

.....
Mr. C. Phillips

The notes form part of these financial statements

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 TURNOVER

Turnover represents the total invoice value exclusive of value added tax.

1.3 DEPRECIATION

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures, fittings and equipments - 20%

2. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost:		
At 1st September, 2002	219,381	219,381
Additions	<u>14,677</u>	<u>14,677</u>
Cost at 31st August 2003	<u>234,058</u>	<u>234,058</u>
Depreciation		
At 1st September, 2002	167,115	167,115
Provided during the year	<u>13,389</u>	<u>13,389</u>
At 31st August 2003	<u>180,504</u>	<u>180,504</u>
Net book value:		
At 31st August, 2003	<u>53,554</u>	<u>53,554</u>
Net book Value:		
At 31st August, 2002	<u>52,266</u>	<u>52,266</u>

3. SHARE CAPITAL

Authorised, allotted, issued and fully paid

1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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