

URDANG SCHOOLS LIMITED

Registration no. 1043421

Abbreviated Accounts



URDANG SCHOOLS LIMITED

Contents

	Page
Company information	1
Abbreviated Balance Sheet	2 & 3
Notes to the Financial Statements	4 & 5

URDANG SCHOOLS LIMITED

COMPANY INFORMATION

Directors :

Miss. S.Goumain
Ms. S. Pope
Mr. C. Phillips
Mrs. L. Goumain (deceased 21st March 2001)

Secretary :

Ms. S. Pope

Registered office :

146A Brent Street, London NW4 2DR.

Company number :

1043421

URDANG SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2001

	<u>Notes</u>	£	<u>2001</u> £	<u>2000</u> £
FIXED ASSETS				
Tangible assets	2		40,721	44,659
CURRENT ASSETS				
Debtors		43,678		45,526
Cash at bank and in hand		<u>35,707</u>		<u>4,478</u>
		79,385		50,004
CREDITORS: amounts falling due within one year.		<u>29,781</u>		<u>75,011</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>49,604</u>	<u>-25,007</u>
TOTAL ASSETS LESS LIABILITIES			<u>90,325</u>	<u>19,652</u>
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			<u>89,325</u>	<u>18,652</u>
Shareholders' Fund			<u>90,325</u>	<u>19,652</u>

The statements required to be made by the directors of the company and the signature required by the Companies Act 1985 are given on the following page, which forms part of this balance sheet.

The attached note on pages 4 & 5 form part of this accounts.

URDANG SCHOOLS LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 31ST AUGUST 2001

Directors statements required by Section 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

a] that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

b] that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st August 2001;

c] that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

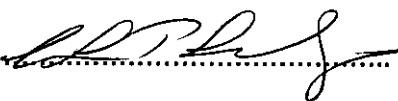
(2) preparing financial statements which give a true and fair view of the state of affairs of the the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements approved by the board on 27th March 2002 and signed on its behalf by;


..... - Miss. S. Goumain - Director


..... - Ms. S. Pope - Director


..... - Mr. C. Phillips - Director

The notes on pages 4 & 5 form part of these accounts.

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2001

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is small company.

TURNOVER

Turnover represents the total invoice value exclusive of value added tax.

DEPRECIATION

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures, fitting and equipment - 20% on written down value

2. TANGIBLE FIXED ASSETS

	<u>Fixture, fittings and equipment £</u>
Cost:	
At 1st September, 2000	191,805
Disposal	-7,494
Additions	<u>10,458</u>
At 31st August, 2001	<u>194,769</u>
Depreciation:	
At 1st September, 2000	147,146
Disposal	-3,278
Provided during the year	<u>10,180</u>
At 31st August, 2001	<u>154,048</u>
Net book value:	
At 31st August, 2001	<u>40,721</u>
Net book Value:	
At 31st August, 2000	<u>44,659</u>

URDANG SCHOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2001

3. SHARE CAPITAL

Authorised, allotted, issued and fully paid

1,000 ordinary shares of £1 each

1,000

1,000