S L CONYERS AND SON LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 JULY 1997

Registered number: 1042221

COX & CO

CHARTERED CERTIFIED ACCOUNTANTS

Dudley

A27 *A34HM15Q* 597
COMPANIES HOUSE 14/11/97

A26 *A06H90Z5* 508
COMPANIES HOUSE 08/11/97

S L CONYERS AND SON LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 July 1997

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

S L CONYERS AND SON LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
S L Conyers and Son Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 1997, set out on pages 4 to 10, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Cox & Co

Dudley
23 October 1997

Cox & Co
Chartered Certified Accountants

S L CONYERS AND SON LIMITED

ABBREVIATED BALANCE SHEET

at 31 July 1997

	Note	1997 £	1997 £	1996 £	1996 £
Fixed assets					
Tangible assets	2		75,977		84,448
Current assets					
Stocks		8,047		7,109	
Debtors		92,316		95,418	
Cash at bank and in hand		74,125		87,010	
		174,488		189,537	
Creditors: amounts falling due within one year		(93,391)		(115,290)	
Net current assets			81,097		74,247
Total assets less current liabilities			157,074		158,695
Creditors: amounts falling due after more than one year			(1,940)		(3,238)
			155,134		155,457
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			155,034		155,357
Total shareholders' funds			155,134		155,457

continued .....

S L CONYERS AND SON LIMITED

ABBREVIATED BALANCE SHEET
(continued)

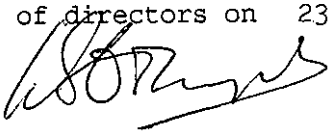
at 31 July 1997

The directors consider that for the year ended 31 July 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 23 October 1997 and signed on its behalf by:



K S Conyers
Director

S L CONYERS AND SON LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	Nil
Plant and equipment	25% pa reducing balance method
Motor vehicles	25% pa reducing balance method

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

S L CONYERS AND SON LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 1997

2 Fixed assets

	Tangible fixed assets £
Cost	
1 August 1996	180,256
Additions	3,357
31 July 1997	183,613
Depreciation	
1 August 1996	95,808
Charge for year	11,828
31 July 1997	107,636
Net book amount	
31 July 1997	75,977
1 August 1996	84,448

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary share capital	100	100	100	100