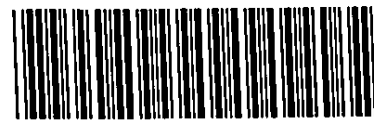


Company No. 01039708

STREET CORNER MUSIC LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

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STREET CORNER MUSIC

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2007

The directors present their report and the financial statements for the year ended 31st December 2007

Results and business review

The company was dormant during the year

Directors

The directors who served during the year are as stated below

I Howells

D Howells

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by



I Howells

Secretary

STREET CORNER MUSIC

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2007

	2007 £	2006 £
Current assets		
Debtors	100	100
	<u>100</u>	<u>100</u>
Net assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital.		
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Shareholders' funds	<u>100</u>	<u>100</u>

Audit exemption statement

For the year ended 31st December 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

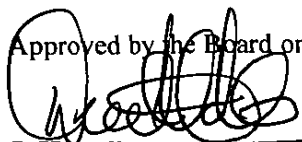
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

Approved by the Board on and signed on its behalf by



D Howells

Director

STREET CORNER MUSIC

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2007

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31st December 2007. Therefore, no profit and loss account is attached

2. Debtors	2007 £	2006 £
Other debtors	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
3. Authorised share capital	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>