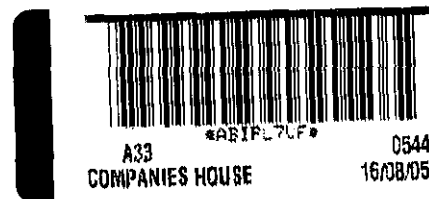


STREET CORNER MUSIC LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004



STREET CORNER MUSIC LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2004

The directors present their report and the financial statements for the year ended 31st December 2004.

Results and business review

The company was dormant during the year.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/04	01/01/04
I Howells	50	50
D Howells	50	50

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12/18/05..... and signed on its behalf by



Secretary

STREET CORNER MUSIC LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2004

	Notes	2004		2003	
		£	£	£	£
Debtors			<u>100</u>		<u>100</u>
Shareholders' funds			<u>100</u>		<u>100</u>

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2004 and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 12/8/05 and signed on its behalf by



I Howells
Director