Company Registration No. 1037921 (England and Wales)

MIRACLE PRESTIGE INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004



MIRACLE PRESTIGE INTERNATIONAL LIMITED

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MIRACLE PRESTIGE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		1,082		1,644
Current assets					
Debtors		17,820		15,390	
Cash at bank and in hand		4,396		-	
		22,216		15,390	
Creditors: amounts falling due within one year		(66,592)		(70,193)	
Net current liabilities			(44,376)		(54,803)
Total assets less current liabilities			(43,294)		(53,159)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(43,394)		(53,259)
Shareholders' funds			(43,294)		(53,159)

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 April 2005

Mr P Banfield
Director

MIRACLE PRESTIGE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade as the director has indicated that he intends to provide such funds and necessary facilities to enable the company to continue to trade for the forseeable future. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilties that might arise and to reclassify fixed assets and long term liabilties as current assets and liabilties.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% per annum straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003 & at 30 June 2004	6,099
Depreciation	
At 1 July 2003	4,455
Charge for the year	562
At 30 June 2004	5,017
Net book value	
At 30 June 2004	1,082
At 30 June 2003	1,644

MIRACLE PRESTIGE INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 30 JUNE 2004

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Motor vehicles	

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2004

3 Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100