

Company Registration No. 1037921 (England and Wales)

MIRACLE PRESTIGE INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003



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MIRACLE PRESTIGE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1,644		20,299
Current assets					
Debtors		15,390		15,815	
		<u>15,390</u>		<u>15,815</u>	
Creditors: amounts falling due within one year		<u>(70,193)</u>		<u>(83,649)</u>	
Net current liabilities			<u>(54,803)</u>		<u>(67,834)</u>
Total assets less current liabilities			<u>(53,159)</u>		<u>(47,535)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(13,157)</u>
			<u>(53,159)</u>		<u>(60,692)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(53,259)</u>		<u>(60,792)</u>
Shareholders' funds			<u>(53,159)</u>		<u>(60,692)</u>

MIRACLE PRESTIGE INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 April 2004



Mr P Banfield
Director

MIRACLE PRESTIGE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade as the director has indicated that he intends to provide such funds and necessary facilities to enable the company to continue to trade for the foreseeable future. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% per annum straight line basis
Motor vehicles	20% per annum straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2002	47,796
Disposals	(41,697)
At 30 June 2003	6,099
Depreciation	
At 1 July 2002	27,497
On disposals	(23,650)
Charge for the year	608
At 30 June 2003	4,455
Net book value	
At 30 June 2003	1,644
At 30 June 2002	20,299

MIRACLE PRESTIGE INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

3	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>