

AMENDING

**ADVERTISER NORTH LONDON LIMITED**

**Report and Financial Statements**

**9 months ended 31 December 2000**



# **ADVERTISER NORTH LONDON LIMITED**

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# **ADVERTISER NORTH LONDON LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

M Ewing  
P A Vickers

### **SECRETARY**

C J Diggory

### **REGISTERED OFFICE**

Kingsfield Court  
Chester Business Park  
Chester  
CH4 9RE

# **ADVERTISER NORTH LONDON LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the 9 month period ended 31 December 2000.

### **ACTIVITIES**

The company did not trade during the period.

### **REVIEW OF DEVELOPMENTS, FUTURE PROSPECTS AND FINANCIAL POSITION**

The company made neither profit nor loss in the period (period ended 1 April 2000 - £nil).

The directors do not recommend the payment of a dividend (period ended 1 April 2000 - £nil).

The financial position of the company is set out on page 4

It is not envisaged that the company will commence trading during 2001.

### **DIRECTORS AND THEIR INTERESTS**

The present membership of the Board is set out on page 1. All of the directors served throughout the period and thereafter except as noted below:

|             |                              |
|-------------|------------------------------|
| P A Vickers | (appointed 28 November 2000  |
| M Ewing     | (appointed 28 November 2000) |
| P Comyn     | (resigned 28 November 2000)  |
| G Gurmeet   | (resigned 28 November 2000)  |

No director has any interests in the shares of the company or its fellow subsidiaries.

The ultimate parent company at 31 December 2000 was Trinity Mirror plc.

The report and financial statements of the ultimate parent company detail the interests of M Ewing and P A Vickers, who were also directors of that company during the period, in the shares of that company.

### **DIRECTORS' AND OFFICERS' LIABILITY INSURANCE**

During the period, the company has maintained cover for its directors and officers under a directors' and officers' liability insurance policy.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

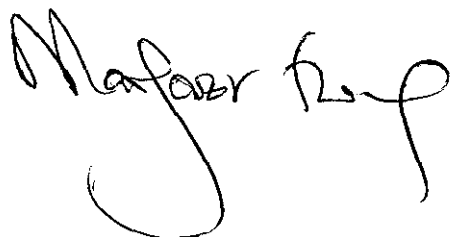
## ADVERTISER NORTH LONDON LIMITED

### DIRECTORS' REPORT (continued)

#### AUDITORS

Under section 249 AA(1) of the Companies Act 1985, the company claims the exemption from appointing auditors.

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'M. J. P. P.', is written over the text 'Approved by the Board of Directors and signed on behalf of the Board'.

26 October 2001

# ADVERTISER NORTH LONDON LIMITED

## BALANCE SHEET 31 December 2000

|                                                           | Note | 31 December<br>2000<br>£'000 | 1 April<br>2000<br>£'000 |
|-----------------------------------------------------------|------|------------------------------|--------------------------|
| <b>CREDITORS: Amounts falling due<br/>within one year</b> | 3    | (3,527,370)                  | (3,527,370)              |
| <b>NET CURRENT LIABILITIES AND<br/>NET LIABILITIES</b>    |      | <u>(3,527,370)</u>           | <u>(3,527,370)</u>       |
| <b>CAPITAL AND RESERVES</b>                               |      |                              |                          |
| Called up share capital                                   | 4    | 200                          | 200                      |
| Profit and loss account                                   |      | (3,527,570)                  | (3,527,570)              |
| <b>EQUITY SHAREHOLDERS' DEFICIT</b>                       |      | <u>(3,527,370)</u>           | <u>(3,527,370)</u>       |

For the period ended 31 December 2000 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

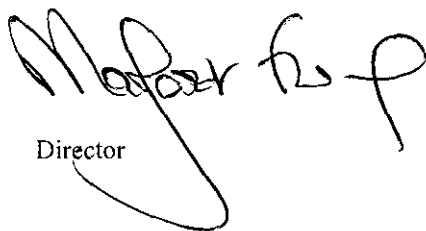
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 221 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26 October 2001

Signed on behalf of the Board of Directors



Director

**NOTES TO THE ACCOUNTS**  
**Period ended 31 December 2000**

**1. ACCOUNTING POLICY**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded and has made neither profit nor loss during the period or the preceding period, nor any other recognised gains or losses.

The only employees of the company during the period were the directors and they did not receive any remuneration in respect of qualifying services to the company during the period (period ended 1 April 2000 - £Nil). Two of the directors are members of the group's defined benefit pension arrangements (period ended 1 April 2000 - three). None of the directors exercised any of their share options in the ultimate parent company during the year (period ended 1 April 2000 - none).

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31 December<br>2000<br>£'000 | 1 April<br>2000<br>£'000 |
|------------------------------------|------------------------------|--------------------------|
| Amounts owed to group undertakings | (3,527,370)                  | (3,527,370)              |

**4. CALLED UP SHARE CAPITAL**

|                                        | 31 December<br>2000<br>£ | 1 April<br>2000<br>£'000 |
|----------------------------------------|--------------------------|--------------------------|
| <b>Authorised:</b>                     |                          |                          |
| 200 ordinary shares of £1 each         | 200                      | 200                      |
| <b>Allotted, issued and called up:</b> |                          |                          |
| 200 ordinary shares of £1 each         | 200                      | 200                      |

**5. ULTIMATE PARENT COMPANY**

In the opinion of the directors, the company's ultimate parent company and controlling entity at 31 December 2000 was Trinity Mirror plc, a company registered in England and Wales. Copies of the group financial statements are available from its registered office at Kingsfield Court, Chester Business Park, Chester CH4 9RE. Trinity Mirror plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared.

The immediate parent undertaking is Advertiser North London Group (Holdings) Limited, a company registered in England and Wales.

**6. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption included in Financial Reporting Standard 8 - "Related Party Disclosures", for wholly owned subsidiaries not to disclose any transactions with entities that are part of the group or investees of the group qualifying as related parties.