

1036821

Advertiser North London Limited

Report and Accounts

1 April 2000

 ERNST & YOUNG



Advertiser North London Limited

Registered No. 1036821

DIRECTORS

G P A Clark

G Gurmeet

P F Comyn

SECRETARY

P F Comyn

REGISTERED OFFICE

326 Station Road

Harrow

Middlesex HA1 2DR

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 1 April 2000.

PRINCIPAL ACTIVITIES

During the year, the company did not trade, incurred no liabilities and consequently, made neither profit nor loss. No changes in the company's activities are expected in the foreseeable future. The directors do not recommend payment of a dividend (1999 - £nil).

DIRECTORS AND THEIR INTERESTS

The directors during the year are listed on page 1.

None of the directors had any interest in the share capital of the company. The directors' interests in the shares of Southnews plc, the ultimate parent undertaking, are shown in that company's accounts.

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company has passed a resolution under section 250 of the Companies Act 1985 exempting itself from the requirement to be audited.

By order of the board

Secretary



5 June 2000

Advertiser North London Limited

BALANCE SHEET at 1 April 2000

	<i>1 April 2000 £</i>	<i>3 April 1999 £</i>
CREDITORS: amounts falling due after more than one year		
Amounts due to fellow subsidiary undertaking	(3,527,370)	(3,527,370)
-	<u> </u>	<u> </u>
CAPITAL AND RESERVES		
Called up share capital:		
Authorised, allotted and fully paid,		
200 ordinary shares of £1 each	200	200
Profit and loss account	(3,527,570)	(3,527,570)
-	<u> </u>	<u> </u>
Shareholders' funds	(3,527,370)	(3,527,370)
-	<u> </u>	<u> </u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year ended 1 April 2000.

Director

9 June 2000

NOTES TO THE ACCOUNTS
at 1 April 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

2. **PROFIT AND LOSS ACCOUNT**

The company has not traded during the year and accordingly no profit and loss account has been prepared.

3. **DIRECTORS' EMOLUMENTS**

The directors received no emoluments from the company during the year. There are no other employees.

4. **ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Southnews plc. The accounts of Advertiser North London Limited are consolidated within the accounts of Southnews plc which are available from:

The Secretary
Southnews plc
326 Station Road
Harrow
Middlesex
HA1 2DR