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Abbreviated Financial Statements for the Year Ended 31st May 2002

for

A.THORN AND CO. LIMITED



A.THORN AND CO. LIMITED

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for the Year Ended 31st May 2002**

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A.THORN AND CO. LIMITED

**Company Information
for the Year Ended 31st May 2002**

DIRECTOR: Mr E B Pocklington

SECRETARY: Mr S Pocklington

REGISTERED OFFICE: C.O. R M English (Storage) LTD
Full Sutton Airfield
York
YO4 1HS

REGISTERED NUMBER: 1035921 (England and Wales)

ACCOUNTANTS: Draycott & Kirk
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
Cleveland TS14 6AP

A.THORN AND CO. LIMITED

Abbreviated Balance Sheet 31st May 2002

	Notes	2002 £	2001 £
CURRENT ASSETS:			
Debtors		150,765	150,942
Cash at bank		446	413
		<u>151,211</u>	<u>151,355</u>
CREDITORS: Amounts falling due within one year		1,000	961
NET CURRENT ASSETS:		<u>150,211</u>	<u>150,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£150,211</u>	<u>£150,394</u>
CAPITAL AND RESERVES:			
Called up share capital	2	1,000	1,000
Profit and loss account		149,211	149,394
SHAREHOLDERS' FUNDS:		<u>£150,211</u>	<u>£150,394</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Mr E B Pocklington - DIRECTOR
Power of Attorney
 Approved by the Board on 18.12.02

The notes form part of these financial statements

A.THORN AND CO. LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st May 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

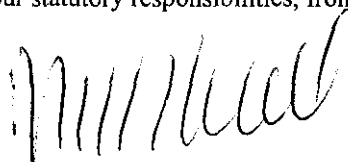
A.THORN AND CO. LIMITED

**Report of the Accountants to the Director of
A.THORN AND CO. LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Draycott & Kirk
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
Cleveland TS14 6AP

Dated:

20/12/02