

**Registered Number 01035607**

**Laundracare Limited**

**Abbreviated Accounts**

**31 March 2014**

Balance Sheet as at 31 March 2014

|                                                       | Notes | 2014           | 2013           |
|-------------------------------------------------------|-------|----------------|----------------|
|                                                       |       | £              | £              |
| <b>Fixed assets</b>                                   | 2     |                |                |
| Intangible                                            |       | 6,936          | 6,936          |
| Tangible                                              |       | 97,708         | 99,414         |
|                                                       |       | <u>104,644</u> | <u>106,350</u> |
| <b>Current assets</b>                                 |       |                |                |
| Stocks                                                |       | 1,000          | 1,000          |
| Debtors                                               |       | 0              | 646            |
| Cash at bank and in hand                              |       | 8,691          | 80,404         |
| Total current assets                                  |       | <u>9,691</u>   | <u>82,050</u>  |
| <b>Creditors: amounts falling due within one year</b> |       | (64,257)       | (123,769)      |
| <b>Net current assets (liabilities)</b>               |       | (54,566)       | (41,719)       |
| <b>Total assets less current liabilities</b>          |       | <u>50,078</u>  | <u>64,631</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>50,078</u>  | <u>64,631</u>  |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 2,500          | 2,500          |

|                         |          |         |
|-------------------------|----------|---------|
| Share premium account   | 66,546   | 66,546  |
| Profit and loss account | (18,968) | (4,415) |

|                           |               |               |
|---------------------------|---------------|---------------|
| <b>Shareholders funds</b> | <u>50,078</u> | <u>64,631</u> |
|---------------------------|---------------|---------------|

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2014

And signed on their behalf by:

**S A Tyrer, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2014

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                   |                      |
|-------------------|----------------------|
| Plant & Machinery | 10% Reducing Balance |
| Motor Vehicles    | 10% Reducing Balance |

### 2 Fixed Assets

|   | Intangible<br>Assets | Tangible<br>Assets | Total |
|---|----------------------|--------------------|-------|
| - | -                    | -                  | -     |

| <b>Cost or valuation</b> | <b>£</b> | <b>£</b> | <b>£</b> |
|--------------------------|----------|----------|----------|
| At 01 April 2013         | 6,936    | 230,292  | 237,228  |
| At 31 March 2014         | 6,936    | 230,292  | 237,228  |
| <b>Depreciation</b>      |          |          |          |
| At 01 April 2013         |          | 130,878  | 130,878  |
| Charge for year          |          | 1,706    | 1,706    |
| At 31 March 2014         |          | 132,584  | 132,584  |
| <b>Net Book Value</b>    |          |          |          |
| At 31 March 2014         | 6,936    | 97,708   | 104,644  |
| At 31 March 2013         | 6,936    | 99,414   | 106,350  |

### 3 Creditors: amounts falling due after more than one year

### 4 Share capital

|                                            | <b>2014</b> | <b>2013</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>£</b>    | <b>£</b>    |
| <b>Authorised share capital:</b>           |             |             |
| 2500 Ordinary of £1 each                   | 2,500       | 2,500       |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 2500 Ordinary of £1 each                   | 2,500       | 2,500       |