

COMPANY REGISTRATION NUMBER 01035607

Laundracare Limited

Unaudited Abbreviated Accounts

31 March 2013

FRIDAY



A2NMBDZU

A87

20/12/2013

#316

COMPANIES HOUSE

CHAMPION

71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

Laundracare Limited

Abbreviated Accounts

Year Ended 31 March 2013

CONTENTS

PAGES

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2 to 3

Laundracare Limited

Abbreviated Balance Sheet

31 March 2013

	Note	2013	2012
	2	£	£
Fixed Assets			
Intangible assets		6,936	6,936
Tangible assets		99,414	101,327
		<u>106,350</u>	<u>108,263</u>
Current Assets			
Stocks		1,000	1,000
Debtors		646	3,063
Cash at bank and in hand		80,404	121,835
		<u>82,050</u>	<u>125,898</u>
Creditors. Amounts Falling due Within One Year		<u>123,769</u>	<u>153,896</u>
Net Current Liabilities		<u>(41,719)</u>	<u>(27,998)</u>
Total Assets Less Current Liabilities		<u>64,631</u>	<u>80,265</u>
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Share premium account		66,546	66,546
Profit and loss account		(4,415)	11,219
Shareholders' Funds		<u>64,631</u>	<u>80,265</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2013, and are signed on their behalf by

S A Tyrer



Company Registration Number 01035607

The notes on pages 2 to 3 form part of these abbreviated accounts.

Laundracare Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Laundracare Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2012 and 31 March 2013	<u>6,936</u>	<u>230,292</u>	<u>237,228</u>
Depreciation			
At 1 April 2012	–	128,965	128,965
Charge for year	–	<u>1,913</u>	<u>1,913</u>
At 31 March 2013	<u>–</u>	<u>130,878</u>	<u>130,878</u>
Net Book Value			
At 31 March 2013	<u>6,936</u>	<u>99,414</u>	<u>106,350</u>
At 31 March 2012	<u>6,936</u>	<u>101,327</u>	<u>108,263</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>