

Laundracare Limited

Unaudited Abbreviated Accounts

31 March 2012

CHAMPION

71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

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COMPANIES HOUSE

Laundracare Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Laundracare Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012		2011	
	2	£	£	£	£
Fixed Assets					
Intangible assets			6,936		6,936
Tangible assets			101,327		103,476
			108,263		110,412
Current Assets					
Stocks		1,000		1,000	
Debtors		3,063		2,063	
Cash at bank and in hand		121,835		129,669	
		125,898		132,732	
Creditors Amounts Falling due Within One Year		153,896		155,970	
Net Current Liabilities			(27,998)		(23,238)
Total Assets Less Current Liabilities			80,265		87,174
Capital and Reserves					
Called-up equity share capital	3	2,500		2,500	
Share premium account		66,546		66,546	
Profit and loss account		11,219		18,128	
Shareholders' Funds			80,265		87,174

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2012, and are signed on their behalf by

S A Tyrer



Company Registration Number 01035607

The notes on pages 2 to 3 form part of these abbreviated accounts

Laundracare Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Laundracare Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2011 and 31 March 2012	<u>6,936</u>	<u>230,292</u>	<u>237,228</u>
Depreciation			
At 1 April 2011	–	126,816	126,816
Charge for year	–	<u>2,149</u>	<u>2,149</u>
At 31 March 2012	<u>–</u>	<u>128,965</u>	<u>128,965</u>
Net Book Value			
At 31 March 2012	<u>6,936</u>	<u>101,327</u>	<u>108,263</u>
At 31 March 2011	<u>6,936</u>	<u>103,476</u>	<u>110,412</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>