

REGISTERED NUMBER: 1035607 (England and Wales)

LAUNDRACARE LIMITED
Abbreviated Financial Statements
for the Year Ended 31 March 2002



LAUNDRACARE LIMITED

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for the Year Ended 31 March 2002**

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LAUNDRA CARE LIMITED

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS: S A Tyrer
Mrs H Tyrer

SECRETARY: Mrs H Tyrer

REGISTERED OFFICE: 399 Lord Street
Southport
Merseyside
PR9 0AS

REGISTERED NUMBER: 1035607 (England and Wales)

ACCOUNTANTS: Lithgow Nelson & Co.
Chartered Accountants
399 Lord Street
Southport
PR9 0AS

LAUNDRACARE LIMITED

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		6,936		6,936
Tangible assets	3		188,695		185,040
			<u>195,631</u>		<u>191,976</u>
CURRENT ASSETS:					
Stocks		1,450		1,450	
Debtors		72,057		96,597	
Cash at bank		70,996		42,423	
		<u>144,503</u>		<u>140,470</u>	
CREDITORS: Amounts falling due within one year	4	74,000		56,703	
NET CURRENT ASSETS:			<u>70,503</u>		<u>83,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			266,134		275,743
CREDITORS: Amounts falling due after more than one year	4		143,146		159,450
			<u>£122,988</u>		<u>£116,293</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2,000		2,000
Profit and loss account			120,988		114,293
SHAREHOLDERS' FUNDS:			<u>£122,988</u>		<u>£116,293</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

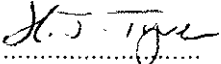
The notes form part of these financial statements

LAUNDRACARE LIMITED

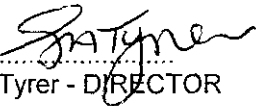
**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs H Tyrer - DIRECTOR



S A Tyrer - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

LAUNDRACARE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is not being written off, since its value is not being reduced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Depreciation is not provided on freehold property because it is the opinion of the directors that the amount recoverable is in excess of cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	6,936
NET BOOK VALUE:	
At 31 March 2002	6,936
At 31 March 2001	6,936

LAUNDRACARE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	287,830
Additions	7,724
	<u>295,554</u>
At 31 March 2002	
DEPRECIATION:	
At 1 April 2001	102,790
Charge for year	4,069
	<u>106,859</u>
At 31 March 2002	
NET BOOK VALUE:	
At 31 March 2002	<u>188,695</u>
At 31 March 2001	<u>185,040</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Mortgage	<u>87,100</u>	<u>98,000</u>

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Mortgage	<u>54,600</u>	<u>66,000</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

LAUNDRACARE LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 March 2002:

	£
S A Tyrer	
Balance outstanding at start of year	56,613
Balance outstanding at end of year	41,835
Maximum balance outstanding during year	<u>43,719</u>