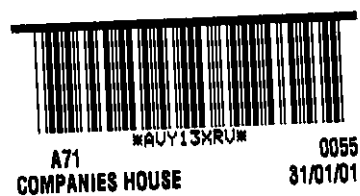


REGISTERED NUMBER: 1035607 (England and Wales)

LAUNDRACARE LIMITED

Abbreviated Financial Statements

for the Year Ended 31 March 2000



LAUNDRACARE LIMITED

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for the Year Ended 31 March 2000**

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LAUNDRACARE LIMITED

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS: S Tyrer
Mrs H Tyrer

SECRETARY: Mrs H Tyrer

REGISTERED OFFICE: 399 Lord Street
Southport
Merseyside
PR9 0AS

REGISTERED NUMBER: 1035607 (England and Wales)

ACCOUNTANTS: Lithgow Nelson & Co.
Chartered Accountants
399 Lord Street
Southport
PR9 0AS

LAUNDACARE LIMITED

Abbreviated Balance Sheet 31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		6,936		6,936
Tangible assets	3		32,600		33,709
			<u>39,536</u>		<u>40,645</u>
CURRENT ASSETS:					
Stocks		1,450		1,450	
Debtors		164,701		161,277	
Cash at bank		18,425		8,969	
		<u>184,576</u>		<u>171,696</u>	
CREDITORS: Amounts falling due within one year		<u>53,460</u>		<u>63,216</u>	
NET CURRENT ASSETS:			<u>131,116</u>		<u>108,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			170,652		149,125
CREDITORS: Amounts falling due after more than one year			<u>69,872</u>		<u>72,293</u>
			<u>£100,780</u>		<u>£76,832</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			98,780		74,832
SHAREHOLDERS' FUNDS:			<u>£100,780</u>		<u>£76,832</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

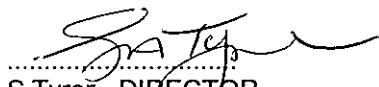
The notes form part of these financial statements

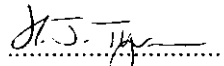
LAUNDRACARE LIMITED

**Abbreviated Balance Sheet
31 March 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S Tyrer - DIRECTOR


Mrs H Tyrer - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

LAUNDRACARE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is not being written off, since its value is not being reduced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	
and 31 March 2000	6,936
NET BOOK VALUE:	
At 31 March 2000	6,936
At 31 March 1999	6,936

LAUNDRACARE LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	127,741
Additions	3,550
At 31 March 2000	131,291
DEPRECIATION:	
At 1 April 1999	94,032
Charge for year	4,659
At 31 March 2000	98,691
NET BOOK VALUE:	
At 31 March 2000	32,600
At 31 March 1999	33,709

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
2,500	Ordinary	£1.00	2,500	2,500
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
2,000	Ordinary	£1.00	2,000	2,000

5. TRANSACTIONS WITH DIRECTORS

The directors' current account was overdrawn at the beginning of the period by £119,874 and at the end of the period by £124,974. The maximum amount overdrawn in the period was £124,974. There were no provisions in force for interest payable on such balances nor for repayment. Such loans are in contravention of section 300 of the Companies Act 1985.