

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
BRAUNCEWELL QUARRIES LIMITED

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for the year ended 31 December 2015**

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BRAUNCEWELL QUARRIES LIMITED

**Company Information
for the year ended 31 December 2015**

Directors: Mr J N Dickinson
Mrs S Dickinson
Mr T J Dickinson
Mr S E Dickinson

Secretary: Mrs S Dickinson

Registered office: Brauncewell Quarries Ltd
Brauncewell
Sleaford
Lincolnshire
NG34 8RL

Registered number: 01034962 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
Lincolnshire
PE25 2AG

Abbreviated Balance Sheet
31 December 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		100		100
Tangible assets	3		1,637,833		1,528,574
Investments	4		1,044,822		1,005,205
			<u>2,682,755</u>		<u>2,533,879</u>
Current assets					
Debtors		719,946		544,064	
Cash at bank and in hand		<u>438,675</u>		<u>233,695</u>	
		1,158,621		777,759	
Creditors					
Amounts falling due within one year		<u>485,123</u>		<u>325,954</u>	
Net current assets			<u>673,498</u>		<u>451,805</u>
Total assets less current liabilities			<u>3,356,253</u>		<u>2,985,684</u>
Provisions for liabilities			<u>253,212</u>		<u>193,154</u>
Net assets			<u>3,103,041</u>		<u>2,792,530</u>
Capital and reserves					
Called up share capital	5		330		110
Profit and loss account			<u>3,102,711</u>		<u>2,792,420</u>
Shareholders' funds			<u>3,103,041</u>		<u>2,792,530</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued
31 December 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

Mr J N Dickinson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost and 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. Intangible fixed assets

	Total £
Cost	
At 1 January 2015	
and 31 December 2015	<u>95,750</u>
Amortisation	
At 1 January 2015	
and 31 December 2015	<u>95,650</u>
Net book value	
At 31 December 2015	<u>100</u>
At 31 December 2014	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. Tangible fixed assets

	Total £
Cost	
At 1 January 2015	2,447,611
Additions	538,325
Disposals	(483,870)
At 31 December 2015	<u>2,502,066</u>
Depreciation	
At 1 January 2015	919,037
Charge for year	223,051
Eliminated on disposal	(277,855)
At 31 December 2015	<u>864,233</u>
Net book value	
At 31 December 2015	<u>1,637,833</u>
At 31 December 2014	<u>1,528,574</u>

4. Fixed asset investments

	Investments other than loans £
Cost	
At 1 January 2015	1,005,205
Additions	363,177
Disposals	(323,560)
At 31 December 2015	<u>1,044,822</u>
Net book value	
At 31 December 2015	<u>1,044,822</u>
At 31 December 2014	<u>1,005,205</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
110	Ordinary	£1	110	110
110	A Ordinary	£1	110	-
(2014 - NIL)				
110	B Ordinary	£1	110	-
(2014 - NIL)				
			<u>330</u>	<u>110</u>

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
110	Ordinary A shares	£1	110	-
(2014 - NIL)				
110	Ordinary B shares	£1	110	-
(2014 - NIL)				
			<u>220</u>	<u>-</u>

The following shares were issued during the year for cash at par :

110 A Ordinary shares of £1

110 B Ordinary shares of £1

6. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr J N Dickinson and Mrs S Dickinson		
Balance outstanding at start of year	52	159
Amounts advanced	7,150	13,255
Amounts repaid	(7,180)	(13,362)
Balance outstanding at end of year	<u>22</u>	<u>52</u>

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