COMPANY REGISTRATION NUMBER 1034962

BRAUNCEWELL QUARRIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2014

HAINES WATTS
Chartered Accountants
23 Algitha Road
Skegness
Lincs
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THURSDAY

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COMPANIES HOUSE

BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS	**2**				
Intangible assets			100		100
Tangible assets			1,528,574		1,349,682
Investments			1,005,205		960,580
			2,533,879		2,310,362
CURRENT ASSETS					
Debtors		544,064		464,159	
Cash at bank and in hand		233,695		90,093	
		777,759		554,252	
CREDITORS: Amounts falling due within one year		325,954		226,471	
NET CURRENT ASSETS			451,805		327,781
TOTAL ASSETS LESS CURRENT LIABILITIES			2,985,684		2,638,143
PROVISIONS FOR LIABILITIES			193,154		142,493
			2,792,530		2,495,650
CAPITAL AND RESERVES					
Called-up equity share capital	**5**		110		110
Profit and loss account			2,792,420		2,495,540
SHAREHOLDERS' FUNDS			2,792,530		2,495,650

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on .....23/03/15....., and are signed on their behalf by:

S. N. [illegible]

Mr J N Dickinson
Director

Company Registration Number: 1034962

The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	10% and 2% straight line
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance and 33.3% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BRAUNCEWELL QUARRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 January 2014	95,750	2,337,585	960,580	3,393,915
Additions	–	549,286	309,820	859,106
Disposals	–	(439,260)	(265,195)	(704,455)
At 31 December 2014	95,750	2,447,611	1,005,205	3,548,566
DEPRECIATION				
At 1 January 2014	95,650	987,903	–	1,083,553
Charge for year	–	154,860	–	154,860
On disposals	–	(223,726)	–	(223,726)
At 31 December 2014	95,650	919,037	–	1,014,687
NET BOOK VALUE				
At 31 December 2014	100	1,528,574	1,005,205	2,533,879
At 31 December 2013	100	1,349,682	960,580	2,310,362

Market Value
At 31 December 2014 £1,167,355
At 31 December 2013 £1,091,161

3. TRANSACTIONS WITH THE DIRECTORS

The following loan with the company's Director is disclosed for the years ended 31 December 2014 and 31 December 2013

	2014 £	2013 £
Mr J Dickinson		
Balance outstanding at start of the year	160	804
Amount advanced during the year	13,362	2,714
Amount repaid during the year	13,255	2,070
Balance outstanding at the end of the year	52	160

4. RELATED PARTY TRANSACTIONS

Transactions:
Transactions with related parties during the year were as follows:

		2014 £	2013 £
Mr J N Dickinson Director	Dividend	12,050	1,200
Mrs S Dickinson Director	Dividend	1,205	120
		13,255	1,320

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	110	110	110	110