

COMPANY REGISTRATION NUMBER 1034962

BRAUNCEWELL QUARRIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012



H W
Chartered Accountants
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BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		100	100
Tangible assets		1,229,895	1,095,819
Investments		992,149	963,355
		<u>2,222,144</u>	<u>2,059,274</u>
CURRENT ASSETS			
Debtors		461,429	389,752
Cash at bank and in hand		247,250	314,408
		<u>708,679</u>	<u>704,160</u>
CREDITORS: Amounts falling due within one year		<u>323,774</u>	<u>314,299</u>
NET CURRENT ASSETS		<u>384,905</u>	<u>389,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,607,049</u>	<u>2,449,135</u>
PROVISIONS FOR LIABILITIES		<u>112,488</u>	<u>119,261</u>
		<u>2,494,561</u>	<u>2,329,874</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	110	110
Profit and loss account		2,494,451	2,329,764
SHAREHOLDERS' FUNDS		<u>2,494,561</u>	<u>2,329,874</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

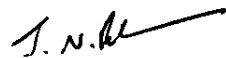
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/4/13, and are signed on their behalf by



Mr J N Dickinson
Director

Company Registration Number 1034962

The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings	10% and 2% straight line
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance and 33 3% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRAUNCEWELL QUARRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investment s £	Total £
COST				
At 1 January 2012	95,750	2,094,172	963,355	3,153,277
Additions	–	412,870	92,271	505,141
Disposals	–	(264,677)	(63,477)	(328,154)
At 31 December 2012	<u>95,750</u>	<u>2,242,365</u>	<u>992,149</u>	<u>3,330,264</u>
DEPRECIATION				
At 1 January 2012	95,650	998,353	–	1,094,003
Charge for year	–	173,586	–	173,586
On disposals	–	(159,469)	–	(159,469)
At 31 December 2012	<u>95,650</u>	<u>1,012,470</u>	<u>–</u>	<u>1,108,120</u>
NET BOOK VALUE				
At 31 December 2012	<u>100</u>	<u>1,229,895</u>	<u>992,149</u>	<u>2,222,144</u>
At 31 December 2011	<u>100</u>	<u>1,095,819</u>	<u>963,355</u>	<u>2,059,274</u>
Market Value				
At 31 December 2012 £1,081,540				
At 31 December 2011 £1,036,587				

3. TRANSACTIONS WITH THE DIRECTORS

The following loan with the company's Director is disclosed for the years ended 31 December 2012 and 30 December 2011

	2012 £	2011 £
Mr J Dickinson		
Balance outstanding at start of the year	355	
Amount advanced during the year	6,001	4,068
Amount repaid during the year	6,450	4,423
Balance outstanding at the end of the year	<u>804</u>	<u>355</u>

4. RELATED PARTY TRANSACTIONS

Transactions

Transactions with related parties during the year were as follows

		2012 £	2011 £
Mr J N Dickinson			
Director	Dividend	5,500	3,636
Mrs S Dickinson			
Director	Dividend	550	364

BRAUNCEWELL QUARRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>