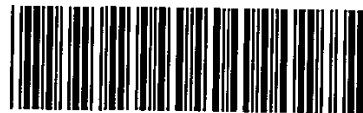


COMPANY REGISTRATION NUMBER 1034962

BRAUNCEWELL QUARRIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

TUESDAY



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08/05/2012

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COMPANIES HOUSE

HW
Chartered Accountants
23 Alghitha Road
Skegness
Lincs
PE25 2AG

BRAUNCEWELL QUARRIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Intangible assets		100	100
Tangible assets		1,095,819	1,121,937
Investments		970,585	1,133,600
		<u>2,066,504</u>	<u>2,255,637</u>
CURRENT ASSETS			
Debtors		389,752	190,065
Cash at bank and in hand		307,178	122,085
		<u>696,930</u>	<u>312,150</u>
CREDITORS: Amounts falling due within one year		<u>314,299</u>	<u>215,672</u>
NET CURRENT ASSETS		<u>382,631</u>	<u>96,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,449,135</u>	<u>2,352,115</u>
PROVISIONS FOR LIABILITIES		<u>119,261</u>	<u>124,259</u>
		<u>2,329,874</u>	<u>2,227,856</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	110	110
Profit and loss account		2,329,764	2,227,746
SHAREHOLDERS' FUNDS		<u>2,329,874</u>	<u>2,227,856</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18/4/12, and are signed on their behalf by



Mr J N Dickinson
Director

Company Registration Number 1034962

The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAUNCEWELL QUARRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover represents the sale of materials within the United Kingdom and comprises the net amount invoiced to customers less trade discounts, excluding Value Added Tax and sales of fixed assets. All operations are continuing

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings	10% and 2% Straight Line
Plant & Machinery	15% Reducing Balance
Office Equipment	15% Reducing Balance and 33 3% Straight Line
Motor Vehicles	25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

BRAUNCEWELL QUARRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investment s £	Total £
COST				
At 1 January 2011	95,750	2,070,947	1,133,600	3,300,297
Additions	–	210,720	211,984	422,704
Disposals	–	(187,495)	(374,999)	(562,494)
At 31 December 2011	<u>95,750</u>	<u>2,094,172</u>	<u>970,585</u>	<u>3,160,507</u>
DEPRECIATION				
At 1 January 2011	95,650	949,010	–	1,044,660
Charge for year	–	139,756	–	139,756
On disposals	–	(90,413)	–	(90,413)
At 31 December 2011	<u>95,650</u>	<u>998,353</u>	<u>–</u>	<u>1,094,003</u>
NET BOOK VALUE				
At 31 December 2011	<u>100</u>	<u>1,095,819</u>	<u>970,585</u>	<u>2,066,504</u>
At 31 December 2010	<u>100</u>	<u>1,121,937</u>	<u>1,133,600</u>	<u>2,255,637</u>
Market Value				
At 31 December 2011 £1,036,587				
At 31 December 2010 £1,190,105				

3. TRANSACTIONS WITH THE DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

Mr J N Dickinson and Mrs S Dickinson

	2011 £	2010 £
Balance outstanding at start of year	423	5,933
Amounts advanced during year	4,068	16,510
Amounts repaid during year	4,000	11,000
Balance outstanding at end of year	355	423

BRAUNCEWELL QUARRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

4. RELATED PARTY TRANSACTIONS

Transactions

Transactions with related parties during the year were as follows

Related Party	Transaction	Amount	2011 Balance At Year End	Amount	2010 Balance At Year end
Trustees of Brauncowell Directors Pension Plan	Loan Interest Paid	-		123	
	Loan Repayment	-		20,000	
Mr J N Dickinson Director	Dividend	3,636		10,000	
Mrs S Dickinson Director	Dividend	364		1,000	

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>