Registered Number 01034962

BRAUNCEWELL QUARRIES LIMITED

Abbreviated Accounts

31 December 2008

BRAUNCEWELL QUARRIES LIMITED **Registered Number 01034962**

Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		100		100
Tangible	3		1,245,854		1,326,388
Investments	4		976,526		704,197
Total fixed assets			2,222,480		2,030,685
Current assets					
Debtors		145,638		270,236	
Cash at bank and in hand		219,451		470,754	
Total current assets		365,089		740,990	
Creditors: amounts falling due within one year		(300,941)		(425,147)	
Net current assets			64,148		315,843
Total assets less current liabilities			2,286,628		2,346,528
Provisions for liabilities and charges			(133,077)		(229,418)
Total net Assets (liabilities)			2,153,551		2,117,110
Capital and reserves					
Called up share capital			110		110
Profit and loss account			2,153,441		2,117,000
Shareholders funds			2,153,551		2,117,110

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 May 2009

And signed on their behalf by:
MR J N DICKINSON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the sale of materials within the UK and comprises the net amount invoiced to customers, less trade discounts, excluding value added tax and sales of fixed assets. All operations are continuing.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	15.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance
Office Equipment	15.00%	Reducing Balance
Computer Equipment	33.33%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	95,750
At 31 December 2008	95,750
Depreciation	
At 31 December 2007	95,650
At 31 December 2008	95,650
Net Book Value	
At 31 December 2007	100
At 31 December 2008	100

This represents the mineral rights on 73 acres of land at Brauncewell

3 Tangible fixed assets

Cost	£
At 31 December 2007	2,053,406
additions	172,000
disposals	(178,250)
revaluations	
transfers	
At 31 December 2008	2,047,156
Depreciation	
At 31 December 2007	727,018
Charge for year	148,614
on disposals	(74,330)
At 31 December 2008	801,302
Net Book Value	

At 31 December 2007	1,326,388
At 31 December 2008	1,245,854

4 **Investments (fixed assets)**

Cost at 31/12/2008 £ 976526 (2007 £ 704197) Market Value at 31/12/2008 £ 1016444 (2007 £ 758542)

5 **Related party disclosures**

The trustees of Brauncewell Directors Pension Plan. Loan interest paid £ 1918 (2007 £ 2553) Loan Repaid £ 5000 (2007 £ 5000)