

Company Number : 1034883

THE BIRMINGHAM POST & MAIL LIMITED

REPORT AND FINANCIAL STATEMENTS

1 January 2006



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COMPANIES HOUSE 10/02/2006

OFFICERS AND REGISTERED OFFICE

Directors

T M Directors Limited

Secretary

T M Secretaries Limited

Registered Office

One Canada Square
Canary Wharf
London
E14 5AP

THE BIRMINGHAM POST & MAIL LIMITED

DIRECTOR'S REPORT

for the 52 weeks ended 1 January 2006

The sole director presents its report and financial statements of the Company for the 52 weeks ended 1 January 2006.

Directors and their interests

The directors of the Company who served during the period ended 1 January 2006 are listed below:

T M Directors Limited

The ultimate parent company at 1 January 2006 was Trinity Mirror plc.

The sole director has had no interests in the shares of the company, its fellow subsidiaries or its ultimate parent company at any time.

Secretary

The secretary of the company is T M Secretaries Limited.

Activity and Accounts

The Company has not traded during the period or the previous period and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the period ended 1 January 2006 or the previous year.

£200 million was raised in 2005 (2004: £nil) on the issue of share capital.

The financial position of the Company is set out on page 6.

It is not envisaged that the Company will commence trading in 2006.

Dividend

The director does not recommend the payment of a dividend in respect of the year ended 1 January 2006 (2 January 2005: £nil).

Directors' Insurance

Trinity Mirror plc maintains insurance for its directors, including directors of its subsidiary undertakings, in respect of their duties.

Auditors

Deloitte & Touche LLP have been appointed as auditors during the period and expressed their willingness to continue in office as auditors. A resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors

and signed on behalf of the Board



T M DIRECTORS LIMITED

THE BIRMINGHAM POST & MAIL LIMITED

Statement of director's responsibilities

United Kingdom company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BIRMINGHAM POST AND MAIL LIMITED

We have audited the individual company financial statements (the "financial statements") of The Birmingham Post and Mail Limited for the 52 week period ended 1 January 2006 which comprise the balance sheet and the related notes 1 to 6. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director's responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and United Kingdom Generally Accepted Accounting Practice are set out in the statement of director's responsibilities

Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with the relevant framework and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the director's report is not consistent with the financial statements, on the consistency of the director's report with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the directors' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 1 January 2006;
- the financial statements have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche LLP

Deloitte & Touche LLP

Chartered Accountants and Registered Auditors
London

7 February 2006

THE BIRMINGHAM POST & MAIL LIMITED

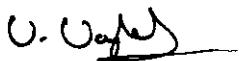
BALANCE SHEET

1 January 2006

	Note	1 January 2006 £	2 January 2005 £
Current assets			
Amounts due from group undertakings		200,000,100	100
Net assets		<u>200,000,100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	200,000,100	100
Equity shareholders' funds		<u>200,000,100</u>	<u>100</u>

The financial statements were approved by the Sole director on 2nd February 2006.

Signed on behalf of the Sole Director



Vijay Vaghela

THE BIRMINGHAM POST & MAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the 52 weeks ended 1 January 2006

1. Basis of Accounting

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The accounting policies which have been consistently applied in the current and preceding period are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption included in Financial Reporting Standard No. 1 (revised) 'Cash flow statements' for wholly owned subsidiaries not to provide a cash flow statement

2. Profit and Loss Account

The Company has acted during the year as unremunerated agent for Midland Newspapers Limited. It has not traded on its own account and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Information regarding directors and employees

The Company has no employees. The corporate director received no remuneration from the company (2 January 2005: £nil), made no contributions to any pension scheme (2 January 2005: £nil) and held no options or interests in the company or its ultimate parent (2 January 2005: nil).

4. Called up share capital

	1 January 2006 £	2 January 2005 £
Authorised		
200,000,100 (2004: 100) ordinary shares of £1 each	200,000,100	100
Called up, allotted and fully paid		
200,000,100 (2004: 100) ordinary shares of £1 each	200,000,100	100

The consideration for the 200,000,000 shares issued was £200,000,000.

THE BIRMINGHAM POST & MAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) for the 52 weeks ended 1 January 2006

5. Related party transactions

The Company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8 as a wholly owned subsidiary.

6. Ultimate parent company and immediate parent undertaking

The ultimate parent of the Company is Trinity Mirror plc. The consolidated financial statements of Trinity Mirror Plc may be obtained from the Company Secretary, Trinity Mirror plc, One Canada Square, Canary Wharf, London, E14 5AP. Trinity Mirror plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared.

The immediate parent undertaking is The Hinckley Times Limited a company registered in England and Wales.