

Company Number : 1034883

THE BIRMINGHAM POST & MAIL LIMITED

REPORT AND FINANCIAL STATEMENTS
for the year ended
30 December 2001



THE BIRMINGHAM POST & MAIL LIMITED

DIRECTORS' REPORT

for the year ended 30 December 2001

The sole director presents its report and financial statements of the Company for the year ended 30 December 2001.

Directors and their interests

The directors of the Company who served during the year ended 30 December 2001 are listed below:

T M Directors Limited	(appointed 10 December 2001)
I M Dowell	(resigned 23 March 2001)
M D Hayson	(resigned 16 March 2001)
M Ewing	(resigned 10 December 2001)
P A Vickers	(resigned 10 December 2001)
D C Mason	(resigned 10 December 2001)

The ultimate parent company at 30 December 2001 was Trinity Mirror plc.

The sole director has had no interests in the shares of the company, its fellow subsidiaries or its ultimate parent company at any time.

Secretary

P A Vickers resigned and T M Secretaries Limited was appointed, as company secretary on 10 December 2001.

Activity and Accounts

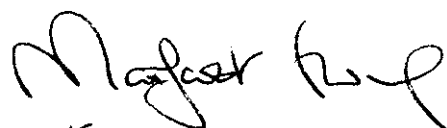
The Company has not traded during the year or the previous year and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the year ended 30 December 2001 or the previous year.

Dividend

The director does not recommend the payment of a dividend in respect of the year ended 30 December 2001 (2000 – £nil).

Directors' Insurance

Trinity Mirror Plc maintains insurance for its directors, including directors of its subsidiary undertakings, in respect of their duties.



31st May 2002

T M Directors Limited

THE BIRMINGHAM POST & MAIL LIMITED

BALANCE SHEET

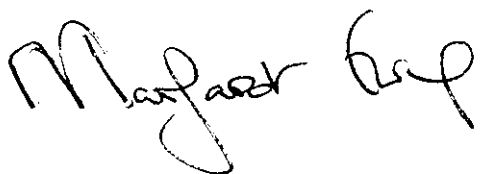
as at 30 December 2001

	<u>30 December 2001</u>	<u>31 December 2000</u>
	<u>£</u>	<u>£</u>
Current Assets		
Amounts due from group undertakings	<u>100</u>	<u>100</u>
Share capital		
Authorised, allotted and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The Company has been dormant throughout the period and members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985. Accordingly, the Company is entitled to the exemption from audit under Section 249 AA (1) of the Act.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 and 3 were approved by the board of directors on 31st May 2002 and signed on its behalf by:-



T M Directors Limited

THE BIRMINGHAM POST & MAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 December 2001

1. Basis of Accounting

The Company prepares its financial statements on the historical cost basis of accounting.

2. Profit and Loss Account

The Company has acted during the year as unremunerated agent for Midland Newspaper Limited. It has not traded on its own account and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Directors' emoluments

The Company has no employees.

The corporate director received no remuneration from the Company, is not a member of any pension scheme and has no options or interests in the Company or its ultimate parent.

The other directors received no remuneration from the Company (year ended 31 December 2000 - £nil). Three of the other directors were members of the group's defined benefit pension arrangements (year ended 31 December 2000 – three).

None of the other directors exercised part of their share options in the ultimate parent company during the year (year ended 31 December 2000 – none).

4. Capital Commitments

At 30 December 2001, the Company had no capital commitments (2000-£nil).

5. Related Party Transactions

The Company has taken advantage of the exemption granted by paragraph 3 (c) of Financial Reporting Standard 8 as a wholly owned subsidiary.

6. Ultimate Parent Company

The immediate and ultimate parent of the Company is Trinity Mirror Plc. The consolidated financial statements of Trinity Mirror Plc may be obtained from the Company Secretary, Trinity Mirror Plc, Kingsfield Court, Chester Business Park, Chester CH4 9RE.