

REPORT AND FINANCIAL STATEMENTS
THE BIRMINGHAM POST & MAIL LIMITED
YEAR ENDED 31 DECEMBER 1997
Company Number : 1034883



The Birmingham Post & Mail Limited

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DIRECTORS' REPORT for the year ended 31 December 1997

The directors submit their report and financial statements for the year ended 31 December 1997.

Directors

The directors of the Company who served during the year ended 31 December 1997 are those listed below.

C.J. Oakley		
J.T. Bennett	-	resigned 30 November 1997
R.C. Chappell		
P.J. Day	-	resigned 31 December 1997
I.M. Dowell		
J.F. Foxall	-	resigned 31 December 1997
N. Jagger	-	resigned 9 January 1998
R. Mander		
T.W. Page	-	resigned 31 January 1997
E.R. Petrie		
P. Sexton		
T.J. Singleton		
J. Whitehouse		
D.M. West	-	appointed 18 April 1997
C. Payne	-	appointed 1 April 1997

Activity and accounts

The Company has traded only as unremunerated agent on behalf of its immediate parent company, Midland Newspapers Limited, and has not incurred any liabilities and consequently has made neither a profit nor loss.

Directors' interests

None of the directors had any interests in the share capital of the Company.

C.J. Oakley is a director of the ultimate parent company, Mirror Group plc, and his interests are shown in the Directors' Report of that company.

Auditors

In accordance with Section 250 of the Companies Act 1985, a special resolution resolving that no auditors shall be appointed has been passed.

By order of the board.



J. Whitehouse
Secretary

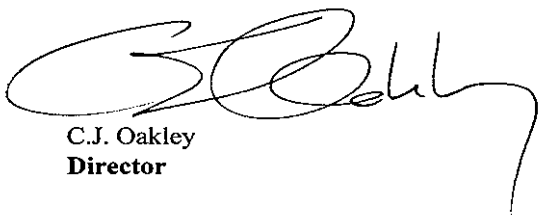
27 January 1998

BALANCE SHEET
as at 31 December 1997

	1997 £	1996 £
Current Assets		
Amounts due from group undertakings	100	100
	—	—
Share capital		
Authorised, allotted and fully paid 100 ordinary share of £1 each	100	100
	—	—
Equity shareholders funds	100	100
	—	—

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1997.

The financial statements on pages 2 and 3 were approved by the board of directors on 27 January 1998 and signed on its behalf by:-



C.J. Oakley
Director

27 January 1998

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 1997**

1. Basis of accounting

The Company prepares its financial statements on the historical cost basis of accounting.

2. Profit and loss account

The Company has acted during the year as unremunerated agent for Midland Newspapers Limited. It has not traded on its own account and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Directors' emoluments

No charge has been made to the profit and loss account of the Company in respect of directors' emoluments as they have been discharged where appropriate by the parent undertaking.

4. Ultimate parent company

The directors regard Mirror Group plc a company registered in England and Wales, as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from the Secretary, Mirror Group plc, 1 Canada Square, Canary Wharf, London E14 5AP.