

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

**Company Registration Number:
01034793 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Company Information for the Period Ended 31st March 2011

Director: Mr M B Cooper
Mr T G Cooper

Registered office: Tadam Works
Lancaster Road
High Wycombe
Buckinghamshire
HP12 3NN

Company Registration Number: 01034793 (England and Wales)

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	160,589	137,110
Total fixed assets:		<u>160,589</u>	<u>137,110</u>
Current assets			
Stocks:		86,127	92,620
Debtors:	5	292,929	288,176
Cash at bank and in hand:		10,502	7,703
Total current assets:		<u>389,558</u>	<u>388,499</u>
Creditors			
Creditors: amounts falling due within one year	6	598,670	566,226
Net current assets (liabilities):		<u>(209,112)</u>	<u>(177,727)</u>
Total assets less current liabilities:		<u>(48,523)</u>	<u>(40,617)</u>
Total net assets (liabilities):		<u><u>(48,523)</u></u>	<u><u>(40,617)</u></u>

The notes form part of these financial statements

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	1,000	1,000
Profit and Loss account:		(49,523)	(41,617)
Total shareholders funds:		<u>(48,523)</u>	<u>(40,617)</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr M B Cooper

Status: Director

Name: Mr T G Cooper

Status: Director

The notes form part of these financial statements

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover represents the net amount of goods sold and services supplied.

Tangible fixed assets depreciation policy

Depreciation is provided using the following rates to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:- Plant & Equipment 20% reducing balance Motor Vehicles 25% reducing balance

Intangible fixed assets amortisation policy

None

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost of stock is determined on a first-in, first-out basis. Net realisable value is estimated selling prices less, where applicable, costs to completion and those incurred in selling and distribution.

Other accounting policies

a. Contributions in respect of the company's pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. b. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. c. The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate bearing in mind the outlook for the year ahead.

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

3. Tangible assets

	Total
Cost	£
At 01st April 2010:	483,862
Additions:	69,467
Disposals:	3,100
At 31st March 2011:	550,229
Depreciation	
At 01st April 2010:	346,752
Charge for year:	42,888
At 31st March 2011:	389,640
Net book value	
At 31st March 2011:	160,589
At 31st March 2010:	137,110

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

5. Debtors

	2011	2010
	£	£
Trade debtors:	282,186	287,279
Other debtors:	1,925	897
Prepayments and accrued income:	8,818	-
Total:	<u>292,929</u>	<u>288,176</u>

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	35,646	2,000
Trade creditors:	468,524	462,552
Taxation and social security:	58,321	65,397
Accruals and deferred income:	13,921	20,333
Other creditors:	22,258	15,944
Total:	<u>598,670</u>	<u>566,226</u>

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.