

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

Company No 01034793

REPORT AND ACCOUNTS

31ST MARCH 2007

THURSDAY



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21/06/2007
COMPANIES HOUSE

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2007

The directors submit their report and accounts for the year ended 31st March 2007

RESULTS

The results for the year are set out in detail on page 3

PRINCIPAL ACTIVITY

The principal activity of the company is that of wholesale stationers and printers

DIRECTORS

The directors of the company during the year and their beneficial interests in the shares of the company were as follows -

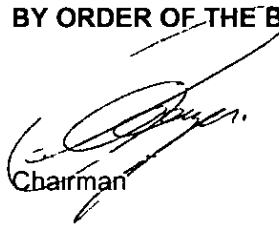
	<u>31.03.07</u>	<u>31.03.06</u>
A B Cooper	890	990
D Cooper	10	10

SMALL COMPANY DISCLOSURE

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

4th June 2007

BY ORDER OF THE BOARD


Chairman

SOUTH BUCKS BUSINESS PRODUCTS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST MARCH 2007**

	<u>Notes</u>	<u>2,007</u>	<u>2,006</u>
		£	£
Turnover		1,625,663	1,552,837
Cost of Sales		<u>(1,156,492)</u>	<u>(1,159,686)</u>
		469,171	393,151
Administration Expenses		<u>(237,423)</u>	<u>(294,576)</u>
Operating Profit	2	231,748	98,575
Taxation	3	<u>(43,697)</u>	<u>(15,550)</u>
Profit after tax		188,051	83,025
Dividends Paid		<u>(145,353)</u>	<u>(137,470)</u>
		42,698	(54,445)
Retained Profit/(Deficit) brought forward		<u>(41,076)</u>	13,369
Retained Profit/(Deficit) carried forward		<u>£ 1,622</u>	<u>£ (41,076)</u>

SOUTH BUCKS BUSINESS PRODUCTS LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
FIXED ASSETS		£	£
Tangible Assets	4	152,940	169,019
CURRENT ASSETS			
Stock	5	64,362	48,480
Debtors	6	257,906	232,339
Cash at Bank and in Hand		42,172	31,055
		<u>364,440</u>	<u>311,874</u>
CREDITORS - amounts falling due within one year	7	<u>(514,758)</u>	<u>(520,969)</u>
NET CURRENT LIABILITIES		<u>(150,318)</u>	<u>(209,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2,622</u>	<u>£ (40,076)</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	1,000	1,000
Profit and Loss Account		1,622	(41,076)
		<u>£ 2,622</u>	<u>£ (40,076)</u>

The notes accompanying the balance sheet are on page 4

SOUTH BUCKS BUSINESS PRODUCTS LIMITED

BALANCE SHEET Continued

AS AT 31ST MARCH 2007

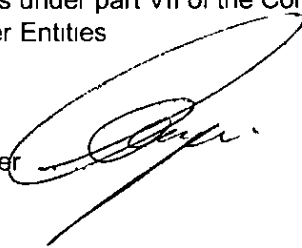
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249(B)(2) of the Companies Act 1985 in relation to these financial statements

The directors acknowledge their responsibilities in respect of the following -

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the balance sheet date, and of its profit or loss for the year then ended in accordance with Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they apply to the company

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

A B Cooper



Date

18/4/07

SOUTH BUCKS BUSINESS PRODUCTS LIMITED**NOTES TO THE ACCOUNTS****1. ACCOUNTING POLICIES**

a) The financial statements have been prepared under the historical cost convention

b) Turnover represents the net amount of goods sold and services supplied

c) Depreciation is provided using the following rates to reduce by annual instalments the cost of the tangible assets over their estimated useful lives -

Plant & Equipment	20% reducing balance
Motor Vehicles	25% reducing balance

d) Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost of stock is determined on a first-in, first-out basis. Net realisable value is estimated selling price less, where applicable, costs to completion and those incurred in selling and distribution.

2 OPERATING PROFIT

The operating profit is stated after charging -

Directors' Remuneration

Depreciation

<u>2007</u>	<u>2006</u>
£	£
60,750	101,824
<u>18,977</u>	<u>43,148</u>

3. TAXATION

United Kingdom corporation tax on the profit for the year

Prior year adjustment

<u>2007</u>	<u>2006</u>
£	£
39,998	21,081
3,699	(5,531)
<u>43,697</u>	<u>15,550</u>

SOUTH BUCKS BUSINESS PRODUCTS LIMITED**NOTES TO THE ACCOUNTS CONT'D****4 TANGIBLE FIXED ASSETS****Cost**

	<u>Motor Vehicles</u> <u>£</u>	<u>Plant & Equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
As at 1st April 2006	18,397	416,790	435,187
Additions in year	3,556	-	3,556
Disposals in year	(1,560)	-	(1,560)
As at 31st March 2007	<u>20,393</u>	<u>416,790</u>	<u>437,183</u>

Depreciation

As at 1st April 2006	7,642	258,526	266,168
Charge for the year	3,413	15,564	18,977
On Disposals	(902)	-	(902)
As at 31st March 2007	<u>10,153</u>	<u>274,090</u>	<u>284,243</u>

Net Book Value

As at 31st March 2007	<u>10,240</u>	<u>142,700</u>	<u>152,940</u>
As at 31st March 2006	<u>14,818</u>	<u>154,201</u>	<u>169,019</u>

5 STOCK

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Stock of goods for resale	<u>64,362</u>	<u>48,480</u>

6 DEBTORS

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Amounts due within one year -		
Sundry Debtors	569	2,224
Trade Debtors	<u>257,337</u>	<u>230,115</u>
	<u>257,906</u>	<u>232,339</u>

7 CREDITORS

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Amounts due within one year -		
Trade Creditors	407,567	441,355
Corporation Tax	39,998	21,081
Loans	19,172	30,172
Taxes & Social Security	<u>48,021</u>	<u>28,361</u>
	<u>514,758</u>	<u>520,969</u>

SOUTH BUCKS BUSINESS PRODUCTS LIMITED**NOTES TO THE ACCOUNTS CONT'D****8 CALLED UP SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	£	£
Authorised - 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid - 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>