

REGISTERED NUMBER: 01034752 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PETER GILLARD & CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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PETER GILLARD & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: C N Gillard
R J Etchells

SECRETARY: C N Gillard

REGISTERED OFFICE: Alexandra Way
Ashchurch Business Centre
Tewkesbury
Gloucestershire
GL20 8NB

REGISTERED NUMBER: 01034752 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	528,826	565,565
CURRENT ASSETS			
Stocks		289,296	448,614
Debtors		217,576	258,365
Cash at bank and in hand		<u>122,093</u>	<u>148,513</u>
		628,965	855,492
CREDITORS			
Amounts falling due within one year		<u>(476,632)</u>	<u>(719,578)</u>
NET CURRENT ASSETS		<u>152,333</u>	<u>135,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		681,159	701,479
CREDITORS			
Amounts falling due after more than one year		-	(48,500)
PROVISIONS FOR LIABILITIES		<u>(23,882)</u>	<u>(28,388)</u>
NET ASSETS		<u>657,277</u>	<u>624,591</u>
CAPITAL AND RESERVES			
Called up share capital	3	830	830
Revaluation reserve		34,081	34,081
Capital redemption reserve		170	170
Profit and loss account		<u>622,196</u>	<u>589,510</u>
SHAREHOLDERS' FUNDS		<u>657,277</u>	<u>624,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2016 and were signed on its behalf by:

C N Gillard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

The company has decided to only capitalise assets which are greater than £1,000.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	727,845
Additions	10,525
Disposals	(669)
At 31 March 2016	<u>737,701</u>
DEPRECIATION	
At 1 April 2015	162,280
Charge for year	47,229
Eliminated on disposal	(634)
At 31 March 2016	<u>208,875</u>
NET BOOK VALUE	
At 31 March 2016	<u>528,826</u>
At 31 March 2015	<u>565,565</u>

Land and buildings were professionally valued in March 2012 by Alder King Consultant Surveyors on an open market value basis at £360,000. The surplus arising was credited to a combination of revaluation reserve and accumulated profits (to the extent that it represents a reversal of depreciation charges). The original cost of the property and subsequent additions is £371,013.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
830	Ordinary	£1	<u>830</u>	<u>830</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by one of its directors, Mr C N Gillard, by virtue of his directorship and his ownership of 100% of the issued equity share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.