REGISTERED NUMBER: 01034752 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

PETER GILLARD & CO. LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

PETER GILLARD & CO. LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	C N Gillard P R A Gillard R J Etchells
SECRETARY:	C N Gillard
REGISTERED OFFICE:	Alexandra Way Ashchurch Business Centre Tewkesbury Gloucestershire GL20 8NB
REGISTERED NUMBER:	01034752 (England and Wales)
ACCOUNTANTS:	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	565,565	524,179
CURRENT ASSETS			
Stocks		448,614	440,609
Debtors		258,365	247,170
Cash at bank and in hand		148,513	98,402
		855,492	786,181
CREDITORS			
Amounts falling due within one year		(719,578)	(604,305)
NET CURRENT ASSETS		135,914	181,876
TOTAL ASSETS LESS CURRENT LIABILITIES		701,479	706,055
CREDITORS			
Amounts falling due after more than one year		(48,500)	(17,656)
PROVISIONS FOR LIABILITIES		(28,388)	(27,197)
NET ASSETS		624,591	661,202
CAPITAL AND RESERVES			
Called up share capital	3	830	1,000
Revaluation reserve		34,081	34,081
Capital redemption reserve		170	-
Profit and loss account		589,510	626,121
SHAREHOLDERS' FUNDS		624,591	661,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

C N Gillard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

The company has decided to only capitalise assets which are greater than £1,000.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	635,131
Additions	95,164
Disposals	(2,450)
At 31 March 2015	727,845
DEPRECIATION	
At 1 April 2014	110,952
Charge for year	52,854
Eliminated on disposal	(1,526)
At 31 March 2015	162,280
NET BOOK VALUE	
At 31 March 2015	565,565
At 31 March 2014	524,179

Land and buildings were professionally valued in March 2012 by Alder King Consultant Surveyors on an open market value basis at £360,000. The surplus arising was credited to a combination of revaluation reserve and accumulated profits (to the extent that it represents a reversal of depreciation charges). The original cost of the property and subsequent additions is £371,013.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
830 (31.3.14 - 1,000)	Ordinary	£1	830	1,000

During the year the company bought in the shares of its minority shareholder for consideration of £60,000.

4. ULTIMATE CONTROLLING PARTY

The company is controlled by one of its directors, Mr C N Gillard, by virtue of his directorship and his ownership of 100% of the issued equity share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PETER GILLARD & CO. LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter Gillard & Co. Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Peter Gillard & Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter Gillard & Co. Limited and state those matters that we have agreed to state to the Board of Directors of Peter Gillard & Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peter Gillard & Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peter Gillard & Co. Limited. You consider that Peter Gillard & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter Gillard & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

28 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.